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**CHINA FOODS LIMITED**  
**中國食品有限公司**

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 506)**

**COMPLETION OF  
THE DISPOSAL OF EQUITY INTERESTS  
IN THE TARGET COMPANIES  
AND  
PAYMENT OF SPECIAL DIVIDEND**

Reference is made to the announcements of China Foods Limited (the “**Company**”) dated 16 October 2017 and 23 November 2017 and the circular of the Company dated 6 November 2017 (the “**Circular**”) in relation to, among others, the Disposal and the Special Dividend. Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the Circular.

The Company is pleased to announce that the Completion of the Disposal of the Target Companies took place on 18 December 2017 in accordance with the terms and conditions under the Agreement. Accordingly, all the Special Dividend Conditions have been satisfied and the Special Dividend has been paid simultaneous with Completion on 18 December 2017 to the Shareholders whose names appear on the register of members of the Company on the Record Date. Following Completion, each of the Target Companies has ceased to be a subsidiary of the Company.

By Order of the Board  
**China Foods Limited**  
**Ma Jianping**  
*Chairman*

Hong Kong, 18 December 2017

*As at the date of this announcement, the Board comprises: Mr. Ma Jianping as the chairman of the Board and a non-executive director; Mr. Jiang Guojin, Ms. Luan Xiuju and Mr. Zhou Chenguang as executive directors; Mr. Qin Yelong and Ms. Xiao Jianping as non-executive directors; and Messrs. Stephen Edward Clark, Li Hung Kwan, Alfred and Mok Wai Bun, Ben as independent non-executive directors.*