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CHINA FOODS LIMITED
中國食品有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 506)

PROPOSED APPOINTMENT OF AUDITOR FOR THE YEAR 2024

This announcement is made by the board (the **“Board”**) of directors (the **“Directors”**) of China Foods Limited (the **“Company”**) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Listing Rules”**).

Reference is made to the announcement of the Company dated 4 June 2024 regarding, the withdrawal of ordinary resolution no. 7 in respect of the re-appointment of PricewaterhouseCoopers (**“PwC”**) as the auditor and to authorize the Board to fix its remuneration at the annual general meeting (the **“AGM”**) held on 11 June 2024 and the announcement of the poll results of the AGM of the Company dated 11 June 2024. PwC had retired as the auditor of the Company (the **“Auditor”**) upon expiration of its term of office at the conclusion of the AGM.

PROPOSED APPOINTMENT OF AUDITOR FOR THE YEAR 2024

In view of the vacancy in the office of Auditor following the retirement of PwC, the Board has resolved, with the recommendation of the audit committee of the Company (the **“Audit Committee”**), to propose to appoint Baker Tilly Hong Kong Limited (**“Baker Tilly”**) as the new Auditor for the year 2024, with a term to hold office until the conclusion of the next annual general meeting of the Company to be held in 2025 (the **“Proposed Appointment of Auditor”**).

The Board and the Audit Committee in proposing the appointment of Baker Tilly as the new Auditor have considered the background, qualification, competence, experience and resources of Baker Tilly and considered Baker Tilly is eligible and suitable to act as the Auditor for the year 2024.

The Proposed Appointment of Auditor is subject to approval by the shareholders of the Company (the **“Shareholders”**) at a special general meeting. A notice to convene a special general meeting and a circular containing, among other things, details of the Proposed Appointment of Auditor will be despatched by the Company to the Shareholders as soon as practicable.

By Order of the Board
China Foods Limited
Qing Lijun
Chairman

Beijing, 25 June 2024

As at the date of this announcement, the Board comprises: Mr. Qing Lijun as the chairman of the Board and an executive director; Mr. Shen Xinwen as an executive director; Mr. Cao Gaofeng and Mr. Chen Gang as non-executive directors; and Mr. Li Hung Kwan, Alfred, Mr. Mok Wai Bun, Ben and Ms. Leung Ka Lai, Ada, SBS as independent non-executive directors.