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CHINA FOODS LIMITED
中國食品有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 506)

**RESIGNATION OF EXECUTIVE DIRECTOR
AND CHANGE IN COMPOSITION OF BOARD COMMITTEE
AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board announces that,

- (1) Mr. SHEN Xinwen has tendered his resignation as an executive director, a member and the chairman of the environmental, social and governance committee and a member of the executive committee of the Company with effect from 26 August 2025; and
- (2) Mr. SONG Liang has been appointed as a non-executive director, with effect from 26 August 2025.

Resignation of Executive Director

The board of directors (the “**Board**”) of China Foods Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. SHEN Xinwen (“**Mr. SHEN**”) has tendered his resignation as an executive director, a member and the chairman of the environmental, social and governance committee and a member of the executive committee of the Company with effect from 26 August 2025 due to change of work arrangement.

Mr. SHEN has confirmed that he has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. SHEN for his valuable contributions to the Company and the Board during his tenure of office.

The Company will use its best endeavour to identify a suitable candidate to fill the vacancy of the chairman of the environmental, social and governance committee as soon as practicable and in any event within three months.

Appointment of Non-executive Director

The Board is pleased to announce that Mr. SONG Liang (“**Mr. SONG**”) has been appointed as a non-executive director of the Company, with effect from 26 August 2025. The biographical details of Mr. SONG are set out below:

Mr. SONG, 56, is currently the general manager of COFCO Hong Kong Office. Mr. SONG joined COFCO Corporation (“COFCO”) and/or its subsidiaries in 1992 and has held various positions including the deputy director of the president’s office, secretary of the board of directors and deputy general manager of rice department of China National Cereals, Oils & Foodstuffs Import & Export Corporation, and the president of HOCHU Trading Co. Ltd. (COFCO Japan Co., Ltd.). Mr. SONG graduated from Beijing Foreign Studies University and Nanyang Technological University, Singapore with a Bachelor of Arts degree and a Master of Science degree respectively.

As at the date of this announcement, COFCO, through its indirectly wholly-owned subsidiary, China Foods (Holdings) Limited, is indirectly interested in approximately 74.10% of the total issued share capital of the Company. As such, COFCO is a substantial shareholder of the Company.

Save as disclosed above, (i) Mr. SONG does not have any other relationship with any directors, senior management, or substantial shareholders or controlling shareholders of the Company, or any of their respective associates as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; (ii) Mr. SONG does not hold any other positions with the Group; and (iii) MR. SONG has and have not held any directorship in other listed companies, the securities of which are listed in Hong Kong or overseas in the last three years.

As at the date of this announcement, Mr. SONG does not have interest in shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. SONG will enter into an appointment letter with the Company. Pursuant to the appointment letter, the term of his appointment is for three years commencing from 26 August 2025 and subject to termination by giving three months’ prior written notice. Mr. SONG shall hold office until the first general meeting of the Company after his appointment and shall then be eligible for election at that meeting in accordance with the bye-laws of the Company (the “**Bye-laws**”). Mr. SONG is also subject to the provisions on retirement by rotation and re-election of directors in accordance with the Bye-laws. In addition, Mr. SONG is not entitled to any remuneration as a non-executive director of the Company according to the appointment letter unless otherwise shall be determined by the Board based on the recommendation of the remuneration committee of the Board with reference to the Company’s remuneration policy.

Save as disclosed above, there is no other matter relating to the aforesaid appointment of Mr. SONG that need to be brought to the attention of the shareholders of the Company, nor any other information which is required to be disclosed pursuant to any of the requirements set out in Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. SONG for joining the Board.

By Order of the Board
China Foods Limited
Qing Lijun
Chairman

Hong Kong, 26 August 2025

As at the date of this announcement, the Board comprises: Mr. Qing Lijun as the chairman of the Board and a non-executive director; Mr. Zhan Zaizhong as an executive director; Mr. Cao Gaofeng, Mr. Chen Gang and Mr. Song Liang as non-executive directors; and Mr. Li Hung Kwan, Alfred, Mr. Mok Wai Bun, Ben and Ms. Leung Ka Lai, Ada, SBS as independent non-executive directors.