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CHINA FOODS LIMITED
中國食品有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 506)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND CHANGE IN COMPOSITION OF BOARD COMMITTEE**

The Board announces that, Mr. TANG Qiang has been appointed as an executive director, a member and the chairman of the environmental, social and governance committee and a member of the executive committee of the Company with effect from 30 August 2025.

Appointment of Executive Director

The Board is pleased to announce that Mr. TANG Qiang (“**Mr. TANG**”) has been appointed as an executive director of the Company, a member and the chairman of the environmental, social and governance committee and a member of the executive committee with effect from 30 August 2025. The biographical details of Mr. TANG are set out below:

Mr. TANG, 49, is currently the deputy general manager and the deputy chief financial officer of COFCO Coca-Cola Beverages Limited, a 65%-owned subsidiary of the Company. Mr. TANG joined COFCO Corporation (“COFCO”) and/or its subsidiaries in 1998 and has held various positions including the general manager of treasury management of finance department of COFCO, the deputy chief financial officer of COFCO Agriculture Co., Ltd., the deputy chief financial officer and head of global fund management of COFCO International Limited and the chief accountant of COFCO Sugar Holding Co., Ltd. (a company listed on the Shanghai Stock Exchange). Mr. TANG graduated from the University of New South Wales, Australia with a Master of Commerce.

As at the date of this announcement, COFCO, through its indirectly wholly-owned subsidiary, China Foods (Holdings) Limited, is indirectly interested in approximately 74.10% of the total issued share capital of the Company. As such, COFCO is a substantial shareholder of the Company.

Save as disclosed above, (i) Mr. TANG does not have any other relationship with any directors, senior management, or substantial shareholders or controlling shareholders of the Company, or any of their respective associates as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; (ii) Mr. TANG does not hold any other positions with the Group; and (iii) Mr. TANG has not held any directorship in other listed companies, the securities of which are listed in Hong Kong or overseas in the last three years.

As at the date of this announcement, Mr. TANG does not have interest in shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. TANG will enter into an appointment letter with the Company. Pursuant to the appointment letter, the term of his appointment is for three years commencing from 30 August 2025 and subject to termination by giving three months' prior written notice. Mr. TANG shall hold office until the first general meeting of the Company after his appointment and shall then be eligible for election at that meeting in accordance with the bye-laws of the Company (the “**Bye-laws**”). Mr. TANG is also subject to the provisions on retirement by rotation and re-election of directors in accordance with the Bye-laws. In addition, Mr. TANG is entitled to the remuneration to be determined with reference to his duties and responsibilities in the Group, the prevailing market rate and the remuneration policy of the Company and to be reviewed by the remuneration committee of the Board of the Company.

Save as disclosed above, there is no other matter relating to the aforesaid appointment of Mr. TANG that need to be brought to the attention of the shareholders of the Company, nor any other information which is required to be disclosed pursuant to any of the requirements set out in Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. TANG for joining the Board.

**CHANGE IN COMPOSITION OF THE EXECUTIVE COMMITTEE,
ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE**

The Board also announces that Mr. TANG has been appointed as the member of the Executive Committee and the chairman of Executive Committee, Environmental, Social and Governance Committee with effect from 30 August 2025.

By Order of the Board
China Foods Limited
Qing Lijun
Chairman

Beijing, 29 August 2025

As at the date of this announcement, the Board comprises: Mr. Qing Lijun as the chairman of the Board and a non-executive director; Mr. Zhan Zaizhong and Mr. Tang Qiang as executive directors; Mr. Cao Gaofeng, Mr. Chen Gang and Mr. Song Liang as non-executive directors; and Mr. Li Hung Kwan, Alfred, Mr. Mok Wai Bun, Ben and Ms. Leung Ka Lai, Ada, SBS as independent non-executive directors.