



中糧  
COFCO

China Foods Limited  
中國食品有限公司  
(incorporated in Bermuda with limited liability)  
(於百慕達註冊成立之有限公司)

Stock Code  
股份代號: 506



# 2025

China Foods Limited  
Environmental, Social and Governance Report

中國食品有限公司  
環境、社會及管治報告



## About This Report

This is the 18th Environmental, Social and Governance (ESG) Report of China Foods Limited, with the purpose to communicate our ESG performance with stakeholders. The report is published in both Chinese and English. In case of any ambiguity, the Chinese version shall prevail.

### Reporting Period

This is an annual report, covering the period from January 1, 2025 to December 31, 2025. To enhance the continuity and comparability of this report, some content may exceed the scope mentioned above.

### Reporting Scope

In this report, "COFCO Coca-Cola" refers to COFCO Coca-Cola Beverages Limited, a company wholly controlled and operated by China Food Co., Ltd. Unless otherwise specified, all references to "China Food", "the Company", and "we" in this report include China Food Co., Ltd., COFCO Coca-Cola, and their affiliated companies.

### Data Sources

All information disclosed in this report comes from official documents, statistical reports, and financial reports of China Foods, and has been reviewed by the Company.

### Preparation Basis

The *GRI Standards for Sustainability Reporting (GRI Standards)* issued by Global Sustainability Standards Board (GSSB)

The *2030 Agenda for Sustainable Development* issued by the United Nations

The *Guidelines to the State-owned Enterprises Directly under the Central Government on Fulfilling Corporate Social Responsibilities* released by the State-owned Assets Supervision and Administration Commission of the State Council (SASAC)

The *Environmental, Social and Governance Reporting Code* set out in Appendix C2 to the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (SEHK)

### Preparation Principles

**Materiality:** After identifying important stakeholders, the Company has identified significant environmental, social, and governance topics through stakeholder engagement and materiality assessment. The description, engagement and assessment process of stakeholders as well as results have been disclosed in this Report;

**Quantitative:** The statistical standards, methods, assumptions and/or calculation tools for qualitative key performance indicators (KPIs) in the Report, as well as the sources of conversion factors are explained in the definition of the Report.

**Consistency:** The statistical methods and scope of the information disclosure in this Report are consistent with those in previous reports, unless otherwise specified.

**Balance:** This report follows the principle of balance and objectively presents the ESG performance of Chinese Foods.

### Form of Publication

This Report is published in electronic form. You can view and download the Report from the following websites.

[chinafoodsltd.com](http://chinafoodsltd.com)

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## Message from the Leadership

On the occasion of disclosing our 2025 Environmental, Social and Governance (ESG) Report, I would like, on behalf of the Management Team of China Foods, to extend my sincere gratitude to our shareholders, partners, friends from all sectors of society, and all our colleagues for your longstanding care and support for the Company's development.

The year 2025 marked a pivotal stage for China Foods, during which we accelerated the implementation of our corporate strategy and delivered substantial results. Amid a complex and evolving market environment, we remained steadfast in our commitment, followed the principles of quality and efficiency improvement, innovation, systematization, openness, and green development, and embedded the ESG philosophy of "sustainability for a happy future" across our corporate strategy, management, and operations. We achieved notable progress across the three key areas of green and low-carbon development, social responsibility, and corporate governance, steadily advancing toward our goal of becoming a world-class food and beverage group.

### Safeguarding hope through green development

We firmly believe that every step of development should be guided by respect for nature. We continue to enhance our environmental management system, with 100% of our plants certified to environmental management systems, while steadily advancing green operations to reinforce the foundation of green development. Aligned with China's 30-60 Decarbonization Goal, we have strengthened the management of climate-related risks and opportunities, enhanced our resilience to climate change, and steadily advanced our low-carbon transition. To comprehensively advance green production, we have optimized our energy structure, innovated in production processes, and adopted circular economy practices, continuously improving the efficiency of energy and water resource utilization. Meanwhile, our initiatives to advance green packaging and green logistics, together with the establishment of benchmark green plants, are integral to fostering a development ecosystem where humanity and nature coexist in harmony.

### Connecting people with trust and responsibility

People are at the heart of the food industry and central to our mission. We remain committed to product safety and quality, and have established a robust quality and food safety management system, striving to provide consumers with safe, nutritious, healthy and reliable products. In our responsible marketing, we offer a diversified portfolio of healthier products, maintain open and effective communication channels, and steadily enhance customer satisfaction. We place strong emphasis on employee development and the protection of their rights, continuously improving our systems for occupational health, workplace safety, and training, while providing clear pathways for career advancement and fostering mutual growth between employees and the Company. Guided by responsible procurement, we integrate ESG factors into our procurement processes and work collaboratively with upstream and downstream partners to enhance sustainability across the value chain.

### Creating value through action

Sound corporate governance is the cornerstone of sustainable development. We regard compliance as the lifeline of our company, strictly adhere to applicable laws, regulations, and industry standards, and continuously improve our corporate governance structure and internal control systems. We uphold high standards in governance practices, embed ESG principles into strategic decision-making and operational management, and continue to enhance our ESG governance framework and governance mechanisms. Through risk identification, compliance management, and operational coordination, we have improved our overall transparency and governance effectiveness. We also uphold business ethics and advance business integrity, anti-corruption, and fair competition initiatives, providing a solid foundation for the Company's long-term development.

Standing at a new historical starting point, we will remain committed to China's 30-60 Decarbonization Goal, deepen digital transformation. Together with all stakeholders, we will forge ahead resolutely on the path of sustainable development with a sense of urgency, resilience and speed, contributing to a better future in which humanity and nature coexist in harmony.

MR. ZHAN ZAIZHONG  
Managing Director

## Board Statement

The Board of Directors of China Foods Limited is pleased to present the Company's 2025 ESG Report. This statement outlines the Board's oversight of ESG matters, highlights key progress in ESG management during the year, and reaffirms our commitment to sustainable development.

As the Company's highest governance body, the Board assumes ultimate responsibility for its long-term sustainable development. We recognize ESG factors as key drivers of business resilience, risk management, and long-term value creation. To ensure the effective implementation and continuous improvement of ESG strategies, the Board is responsible for approving ESG strategic plans, targets, management systems, reports, and other key ESG matters. The Board has established the ESG Committee, which reviews the Company's ESG strategy, targets, and risk management, assesses target progress, and monitors material ESG topics and performance to ensure ESG-aligned business operations. An ESG Task Force has also been established to implement ESG initiatives and report progress regularly to the ESG Committee.

We recognize that effective ESG management begins with the identification of material topics. During the reporting period, we conducted a systematic important issues in line with international standards and industry practices. Through extensive stakeholder engagement across multiple channels, we identified ESG topics significant to both our business and our stakeholders, and have prioritized these as the focus of this report and our future management efforts.

Under the Board's authorization, the ESG Committee and ESG Task Force are responsible for collecting and disclosing ESG information for 2025. This report has been prepared in accordance with the *Environmental, Social and Governance Reporting Code* set out in Appendix C2 to the *Rules Governing the Listing of Securities* of the SEHK, and with reference to the GRI Standards issued by the GSSB and the United Nations 2030 Agenda for Sustainable Development.

The Board confirms that it has reviewed the 2025 ESG information contained in this report and accepts responsibility for its accuracy. We believe that only through responsible development can we create long-term, sustainable value for our shareholders and contribute to the sustained prosperity of society and the environment.

We sincerely thank all stakeholders for their continued support, oversight, and valuable feedback, and look forward to working together to build a sustainable future.



## About China Foods



### Company Profile

China Food Co., Ltd. (referred to as "China Food") is a branded consumer goods company listed on the main board of the Stock Exchange of Hong Kong Limited (Stock Code: 00506.HK). It is the only specialized beverage platform of COFCO Corporation ("COFCO") and is the holding company of COFCO Coca-Cola Beverages Limited.

As a directly-controlled subsidiary of China Foods, COFCO Coca-Cola has soared to rank among the world's top ten Coca-Cola bottling groups in 10 years since its inception, emerging as one of the fastest-growing Coca-Cola bottling groups across the globe. COFCO Coca-Cola owns 20 bottling plants in 19 provincial markets (including Beijing, Gansu, Guizhou, Hebei, Heilongjiang, Hunan, Jilin, Liaoning, Inner Mongolia Autonomous Region, Ningxia, Qinghai, Shandong, Shanxi, Shaanxi, Sichuan, Tianjin, Xizang, Xinjiang and Chongqing), covering 81% territorial area of China and 46.8% mainland population. Through bottling cooperation with Coca Cola Company, COFCO Coca-Cola produces, delivers, promotes and sells Coca-Cola series products, offering 25 brands of products in 10 categories, namely sparkling, juice, water, milky drink, energy drink, tea, coffee, functional nutrient, sports drinks, and plant-based protein drinks.

The Company bears in mind its responsibility to give utmost priority to product quality. Over the years, the Company has continued to upgrade its quality system and improve the product quality. Through such programs as energy conservation and emission reduction and water resource protection in plants, the resources consumed have been returned to nature. The Company has helped communities prosper and develop through long-term investment in education, sports, women's support programs, and rural vitalization. In addition, the Company has promoted positive and healthy lifestyles and philosophies to benefit hundreds of millions of consumers.

### Development Strategy

China Foods focuses on improving development quality and efficiency with innovation as a driving force. The Company adheres to a business philosophy centered on "quality and efficiency improvement, innovation, systematization, openness, and green development." While expanding our beverage business to cover full categories, China Foods also advances the strategic agenda of innovation. We uphold our corporate spirit of "Act! Compete! Win!" and pursue the development goals of high quality and sustainability.

## ESG Management

### ESG Strategy

Chinese food adheres to the sustainable development mission of "Sustainability for a Bright Future", upgrading to the "CARE" ESG strategy. It continuously strengthens the construction of its ESG brand image, promotes the deep integration of ESG concepts with production and operation, and provides strong support for the company's sustainable development.



### ESG Governance

China Foods has integrated the ESG framework into its core corporate governance structure, systematically enhancing its sector-specific ESG management system and performance indicator. This integration fosters synergies between strategic planning and sustainable development management, thereby strengthening the company's long-term value creation capacity and competitive advantage. Furthermore, the company conducts regular monitoring and evaluation of ESG performance indicators to ensure robust alignment between ESG implementation and corporate strategy—enabling effective, accountable, and forward-looking ESG governance.



#### ESG management structure and responsibilities

##### Supervisory level

The Board of Directors serves as the highest decision-making body for ESG management, responsible for the overall leadership and strategic decision-making of the company's ESG management. It reviews the company's ESG strategic planning, annual work plans (encompassing sustainable development strategy, greenhouse gas management, water resource management, workplace safety management, etc.), and their implementation progress. The Board also oversees the execution of the company's ESG initiatives to ensure their effective implementation.

##### Managerial level









The ESG Committee, composed of three board members, builds the ESG management system, manages overall ESG matters, and assists the Board in guiding and supervising ESG implementation.

##### Execution level

The ESG Task Force, comprising key functional department heads, implements ESG management tasks, sets specific goals, identifies material ESG issues, and supports decision-making by the Board and ESG Committee. ESG managers at bottling plants and subsidiaries execute ESG tasks as per corporate requirements.

## Stakeholder Engagement

China Foods recognizes that sustainable corporate development relies on positive engagement and mutual support among all stakeholders. The company continuously refines its regular communication mechanisms with stakeholders, leverages diversified communication channels to promptly identify, thoroughly understand, and actively respond to stakeholder concerns, effectively safeguards stakeholders' legitimate rights and interests, and systematically advances ESG governance initiatives.

Shareholders	Expectations and Demands	Communication and Feedback
 Shareholders and investors	<ul style="list-style-type: none"> <li>Stable operation</li> <li>Investor relation management</li> <li>Legal compliance and ethical operation</li> </ul>	<ul style="list-style-type: none"> <li>Protecting shareholders' rights</li> <li>Shareholders' Meeting</li> <li>The Company's annual reports and announcements</li> <li>Customer service hotline and email</li> <li>Communication activities with investors</li> </ul>
 Government and regulators	<ul style="list-style-type: none"> <li>Legal compliance and ethical operation</li> <li>Anti-corruption and anti-money laundering mechanisms</li> <li>Anti-unfair competition</li> <li>Enterprise risk management</li> <li>Work safety</li> <li>Environmental compliance</li> </ul>	<ul style="list-style-type: none"> <li>Special meeting report</li> <li>Proactive tax payment</li> <li>Legal and compliant management</li> <li>Tighter auditing and risk management</li> <li>Strengthening work safety management</li> <li>Environmental compliance management</li> </ul>
 Customers	<ul style="list-style-type: none"> <li>Product quality management</li> <li>Responsible marketing</li> <li>Customer service and communication</li> <li>Information security and privacy protection</li> </ul>	<ul style="list-style-type: none"> <li>Customer service hotline</li> <li>Improvement of product and service quality</li> <li>Customer satisfaction survey</li> <li>Valuing customer information protection</li> </ul>
 Employees	<ul style="list-style-type: none"> <li>Employment compliance and anti-discrimination</li> <li>Employees' rights and benefits</li> <li>Occupational health and safety</li> <li>Training and development</li> </ul>	<ul style="list-style-type: none"> <li>Workers' Congress</li> <li>Employee care</li> <li>Education and training</li> </ul>
 Partners	<ul style="list-style-type: none"> <li>Product quality management</li> <li>Supply chain management</li> <li>Mutually beneficial cooperation</li> </ul>	<ul style="list-style-type: none"> <li>Special meeting communication</li> <li>Improvement of product and service quality</li> <li>Contract fulfillment</li> </ul>
 Media	<ul style="list-style-type: none"> <li>Product quality management</li> <li>Practicing charity</li> <li>Participating in community development</li> </ul>	<ul style="list-style-type: none"> <li>Timely release of related corporate information</li> <li>Carrying out volunteer activities</li> <li>Participating in community development</li> </ul>
 Industry organizations	<ul style="list-style-type: none"> <li>Contribution to industrial development</li> <li>Mutually beneficial cooperation</li> </ul>	<ul style="list-style-type: none"> <li>Participating in the formulation and revision of standards</li> <li>Attending exhibitions, and exchange meetings, etc.</li> </ul>
 Communities and non-profit organizations	<ul style="list-style-type: none"> <li>Practicing charity</li> <li>Engagement in community development</li> <li>Biodiversity conservation</li> </ul>	<ul style="list-style-type: none"> <li>Exchanges and visits</li> <li>Regular information disclosure</li> <li>Participating in community development</li> <li>Community-based volunteer activities</li> </ul>

## Double Materiality Assessment

China Foods industry adopts a dual-importance perspective to identify issues, factoring in industry characteristics, regulatory requirements, and stakeholder concerns. During the screening process, the Company evaluates the impact of each topic on its sustainable development. Building upon previous materiality assessments, we adopt international disclosure standards and evaluation methodologies to analyze the financial impact of these topics on our business model, operations, and strategic planning. By incorporating insights from company executives, partners, and other stakeholders, we have identified and prioritized responses to four topics with double materiality: environmental compliance, climate change response, product quality management, and work safety.

### Materiality identification and analysis process

#### Identification of ESG topics

- Identifying the Company's ESG context.
- Screening topics based on standards, policies, peer practices, and expert opinions.

#### Stakeholder engagement

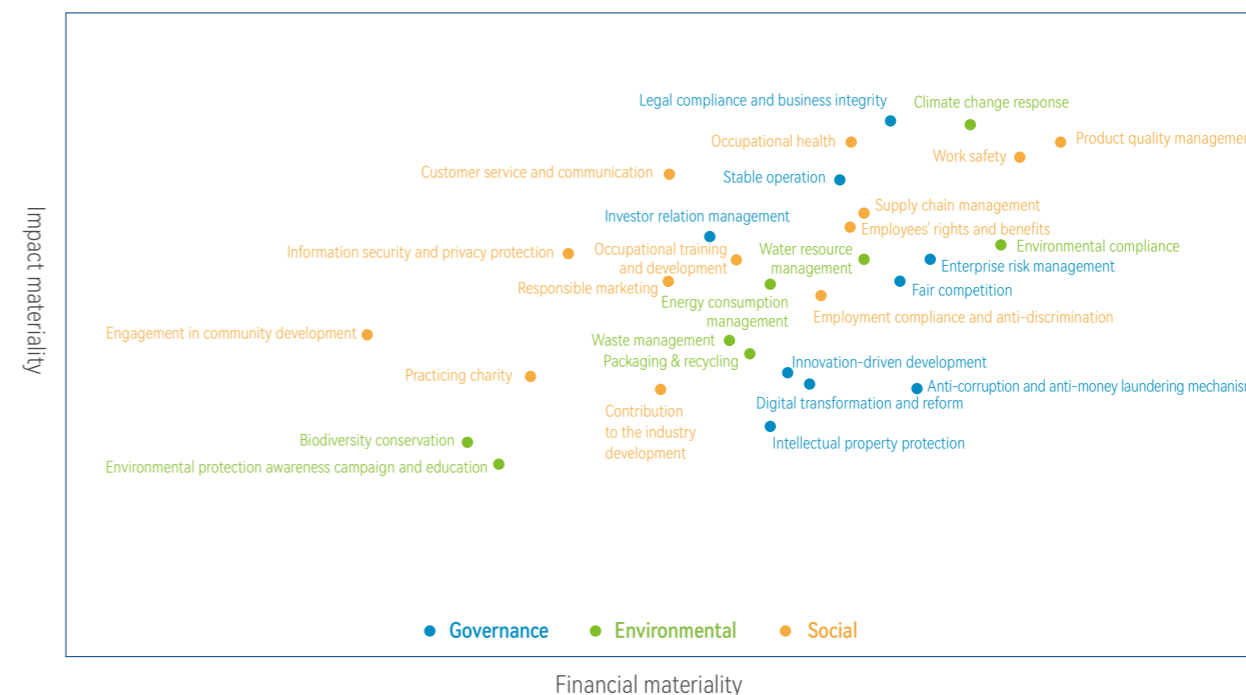
- Defining key stakeholder groups and establishing communication channels and methods.
- Inviting key internal and external stakeholders to assess the impact materiality and financial materiality of the ESG topics in the pool.

#### Materiality assessment and prioritization

- Reviewing stakeholder feedback to assign weights supported by expert opinions.
- Consolidating the assessment results of impact materiality and financial materiality to plot the materiality matrix.

#### Confirming and reporting topics

- Conducting an annual review of the materiality assessment results.
- Reviewing and confirming high-impact ESG topics by the ESG Committee, reporting to the Board, and highlighting them in the annual ESG report.



## 2025 by the Numbers



**22,071** million yuan  
revenue

**18,385.36** million yuan  
total assets

**1,428.05** million yuan  
net profits

**1,763** million yuan  
total taxes

**10,243,500** yuan  
environmental protection investment

**15,800** tCO<sub>2</sub>e  
GHG emissions reduction

**1,385,000** tons  
recycled water consumption

**12**  
National Green Plants  
**100%**  
plants certified by the ISO 14001  
environmental management systems



**0** %  
product recall rate

**100** %  
compliance rate in product sampling

**93.7** %  
customer satisfaction

**99** %  
local procurement rate

**10.63** million yuan  
social donations

## Honors & Awards



## Spotlight:

# Digital Empowerment for a Smart Future

China Foods aims to empower the high-quality development of COFCO Coca-Cola through digitalization. To this end, the Company has established a digital transformation mechanism, formulated a strategic blueprint, and identified eight core elements for this transition. By building an intelligent system tailored to its unique characteristics, we are comprehensively accelerating our digital transformation.

The Company has established the Digital Governance Committee and the Digital Governance Office to serve as the organizational framework and training system for its digital transformation. We have issued internal regulations, including the Organizational Reform for Digital Transformation: The Three-Owner System, Measures for the Development and Management of New Digital Demands, and Data Governance Guidelines. Furthermore, we systematically advance our initiatives in digital talent training, digital organizational operations, classified protection of information systems, and software copyrights, thereby establishing a systematic promotion mechanism.

In 2025, China Foods invested 18.64 million yuan in digitalization, expanding its digital team to 92 employees. The Central China Plant was awarded the Three-Star Certification in Digital Transformation Maturity Assessment. The Company has achieved company-wide information system integration, data connectivity across core business chains, and cross-departmental data-driven collaboration, successfully reaching domain-level digital capabilities.

### Digitalization achievements of China Foods (2021-2025)

- 2.58 million registered customers and 1.22 million active purchasing users, supporting an annual sales of 16 billion+ yuan.
- 81 million registered consumer members, supporting 280+ million annual transaction orders, with 130,000+ vending machines deployed nationwide.
- Managing 750,000 cold drink units, 250,000 spare parts, and 200,000+ annual maintenance work orders; monitoring the status of 75 production lines; managing 20 central warehouses and 101 distribution center (DC) warehouses; and reducing compliance violations by 99.6%.
- Certifying a total of 5,883 digital talents.

### Key digital projects of China Foods in 2025

#### Planning sales visit routes

- We have introduced domestically leading intelligent route planning products to empower differentiated customer service and efficient visits. We also completed nationwide data initialization and professional training for route planners across 16 plants.

#### Capitalizing data assets

- We have built a data asset management system and established a data asset management platform to enable data self-inspection and recording.

#### Reshaping "Coke Go"

- We drive the digital transformation of B-end customers with big data and AI. Adhering to a customer-centered approach, we enhance functional experiences to ensure the platform is accessible, user-friendly, and convenient.

#### Upgrading to MDS 5.0

- Based on our energy data collection channels, we capture real-time energy consumption data (primarily electricity, gas, and water resources) across production lines.

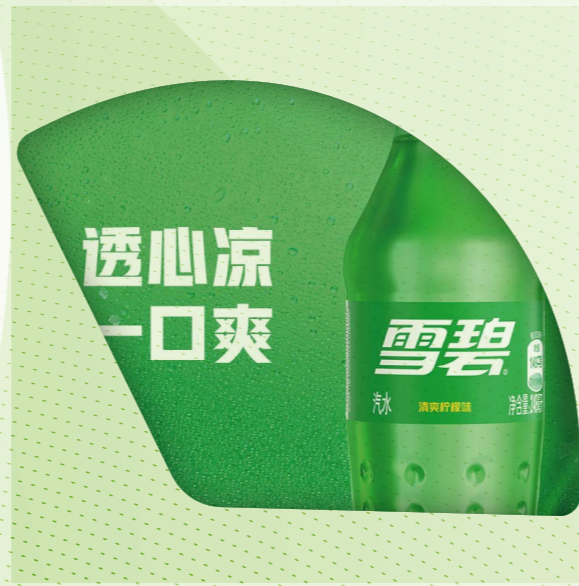
### The Shaanxi Plant commences production, unlocking a smart experience for beverages

On September 16, 2025, the Shaanxi Plant of COFCO Coca-Cola has officially started production. As COFCO Coca-Cola's first digital and intelligent plant, it serves as a benchmark for the Company's digital transformation. The plant features a central supply chain "brain" that integrates data across seven platforms, including smart procurement, smart energy, smart manufacturing, and smart logistics. Powered by AI technology, the plant achieves end-to-end intelligent operations—from planning and procurement to quality inspection and outbound delivery. Even energy consumption is automatically regulated based on production demands. Raw materials and finished products are fully traceable via a "one-item-one-code" system. Automated Guided Vehicles (AGVs) handle all material transportation from inbound storage to outbound delivery. Furthermore, the operational logic between various modules has been seamlessly connected to enable automated, cross-module business processes. The production lines feature one-touch automation from raw material input to finished product output, eliminating repetitive manual operations. A digital cockpit integrates all operational data and metrics in real time, providing clear visibility into production progress, equipment status, and logistics information, while allowing for real-time command adjustments based on live data.

The launch of this digital plant not only brings tangible convenience to consumers in Northwest China but also drives regional industrial upgrading and local economic development, ensuring a more stable and efficient beverage supply in the region.

**(Environmental)**

# Green Development for Better Nature Preservation



Guided by the philosophy of green development, China Foods systematically builds and continuously improves its environmental management system. We actively respond to climate change, deeply implement green operations, and solidly advance biodiversity conservation. Through a comprehensive approach that ensures harmonious coexistence between corporate growth and the natural ecosystem, the Company delivers verifiable and measurable environmental value to sustainable development.

Core topics

- Refining environmental management
- Response to climate change
- Practicing green operations
- Biodiversity conservation

Progress

- 10,243,500** yuan environmental protection investment  
Awarded the title of ESG Competitiveness Model · Decarbonization Pioneer
- 15,800** tCO<sub>2</sub>e GHG emission reduction
- 1,385,000** tons recycled water used
- 12** National Green Plants
- 100%** plants certified by ISO 14001 environmental management system

Contributions to the UN SDGs



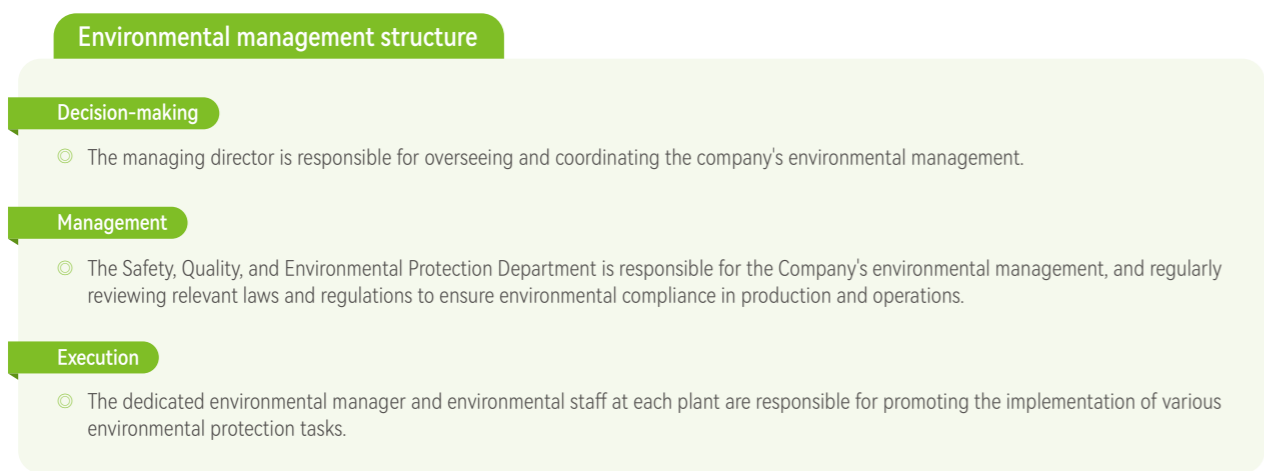
## Environmental Management

The Company firmly believes that excellent environmental management is the cornerstone of sustainable development. Committed to the sustainability principle, we systematically advance environmental management. Through sound organizational structure and management systems, tighter risk control, and advocate for green concepts, we continuously enhance our environmental management effectiveness. In 2025, there were no environmental incidents resulting in government penalties or media exposure.



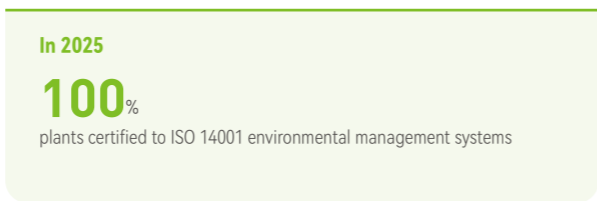
### Environmental management organizational structure

The Company has established an environmental management framework with clear rights and responsibilities to enable effective implementation of environmental protection initiatives.



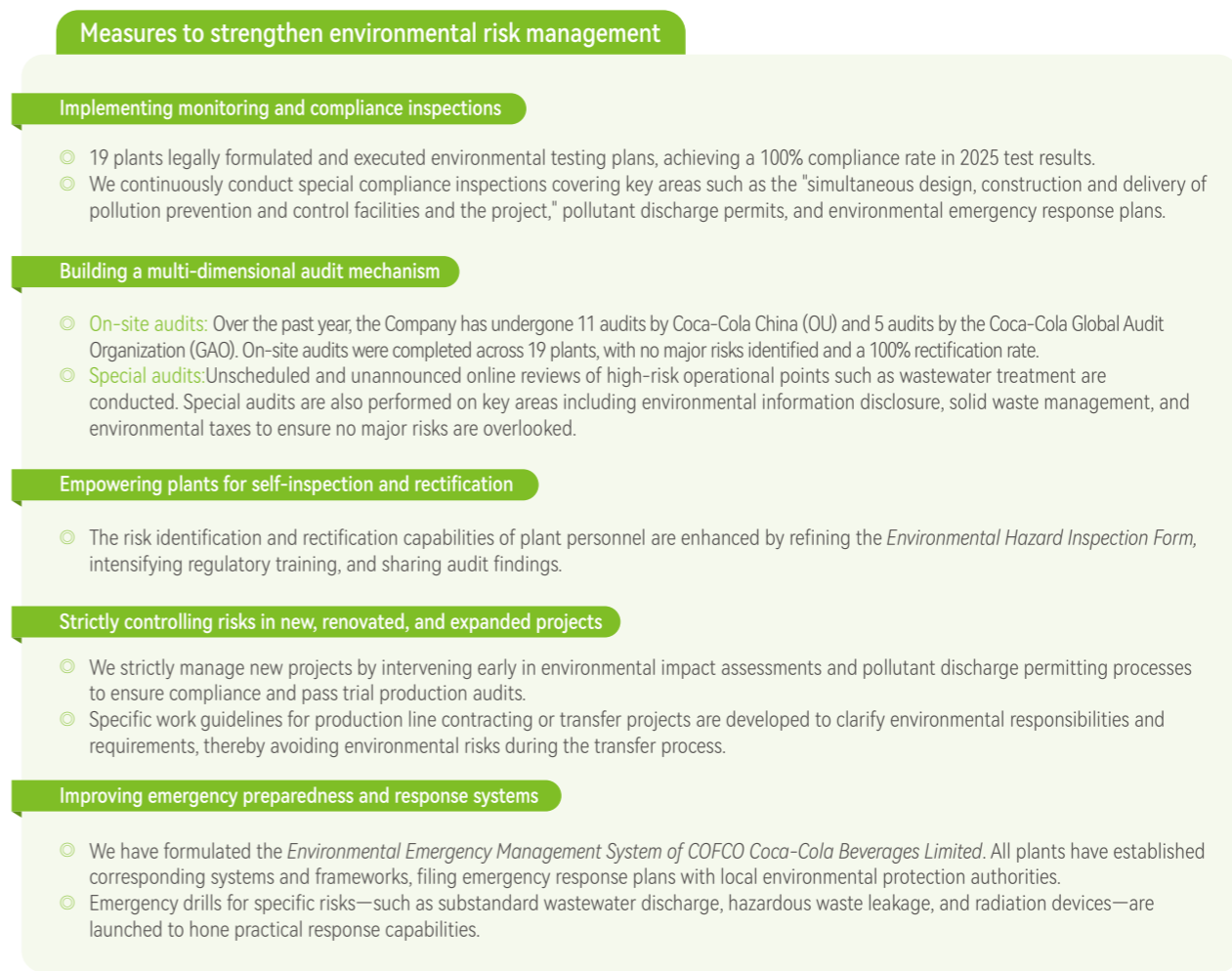
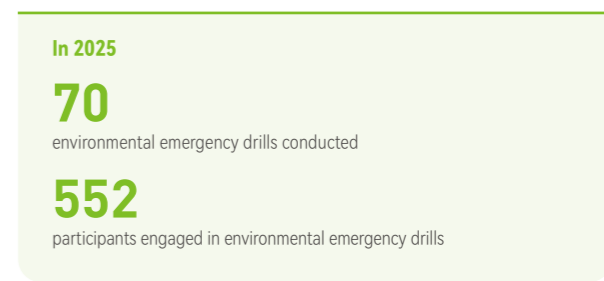
### Environmental management system

In 2025, we thoroughly implemented our green and low-carbon development strategy. All plants maintained the effective operation of the ISO 14001 environmental management systems and successfully passed annual third-party compliance audits. To systematically advance sustainable development, we continuously refine guiding documents related to environmental management. By adding 10 and revising 90 environmental management system documents, we have reinforced institutional safeguards and built a more systematic and standardized environmental protection management system, laying a solid foundation for achieving carbon neutrality. Additionally, the Company incorporates environmental metrics into the remuneration assessments of executives and employees to stimulate their motivation and sense of responsibility.



### Environmental risk management

To systematically prevent environmental risks, we have established a full-chain, multi-tier environmental risk management system. Through institutionalized testing, routine inspections, multi-dimensional audits, and closed-loop rectifications, risk management is integrated into daily operations and the entire project lifecycle. This approach significantly enhances the predictability, control, and effectiveness of environmental management.



## Advocate for environmental protection concepts

We integrate ecological protection concepts into our corporate culture and daily management. We work to systematically elevate employees' environmental awareness and proactive behavior via environmental protection promotion and education, public welfare campaigns, and green office practices. This builds broad internal momentum for achieving a green and low-carbon transition.

### Key green office measures

#### Saving paper

- Promoting digital office workflows, implementing electronic approvals and archiving, and distributed electronically meeting materials, notices, and announcements.
- Mandating double-sided printing and copying, and encouraging the reuse of idle paper.

#### Saving energy

- Optimizing and promoting video conferencing systems, and advocating online meetings as the preferred mode for cross-regional communication to reduce commuting energy consumption and carbon footprint from business travel.
- Regulating the use of meeting equipment to further enhance the green efficiency of remote collaboration.
- Replacing conventional lights with energy-saving lighting and utilizing low-energy office equipment, implementing on-demand temperature control in office areas and eliminating "ever-burning lights".

#### Saving water

- Utilizing automatic controls for handwashing and toilet flushing, and installing water-saving faucets and devices.
- Enhancing the management of water-consuming equipment and promptly reporting damages for repair.
- Actively practicing the "Clear the Bottle" initiative - finish every bottle, and take away the last sip.



Earth Hour public welfare campaign hosted by Heilongjiang Plant



"Cherish the Earth" charity campaign on the Earth Day



Mountain cleanup campaign



"Splendid Tianjin" beach cleanup environmental campaign initiated by Tianjin Plant

## Climate Change Response

To address global climate change and align with China's 30-60 Decarbonization Goal, China Foods has established a decarbonization governance framework, and set clear carbon reduction targets for strict control over greenhouse gas(GHG) emissions during production and operations. Meanwhile, the Company proactively references the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) to systematically identify climate-related risks and opportunities across four dimensions: governance, strategy, risk management, and metrics and targets. Climate factors are integrated into our long-term development strategy and decision-making processes to enhance resilience and transparency in tackling climate change.

### Governance

In 2025, China Foods formulated the *Carbon Peaking Action Plan* and the *Carbon Emission Management Measures*. We established a low-carbon leading group headed by the Managing Director, with corresponding branches set up in all plants. This forms a top-down, comprehensive decarbonization organizational system, ensuring synchronized strategic deployment and execution, laying a solid institutional and organizational foundation for the overall carbon reduction process.

### Strategy

To address the systemic challenges posed by climate change and seize transition opportunities, the company has formulated the *15th Five-Year Green Development Plan for China's Food Industry*, clearly defining the goals for addressing climate change and achieving sustainability, as well as the sub-goals in production, logistics, and storage and other aspects. Concurrently, an overarching plan for carbon peaking and carbon neutrality has been formulated, deeply integrating climate action into business operations and strategic decision-making. Built on core pillars such as "refined carbon asset management and deep operational decarbonization," the Company steadily advances its low-carbon transition and actively contributes to China's Decarbonization Goal.



Certification of Product Carbon Footprint for Chun Yue packaged drinking water

### Governance architecture for addressing climate change

#### Supervisory level The Board of Directors

- The Board is responsible for overseeing climate-related matters and actions, including reviewing climate change risk identification and monitoring progress in climate management.
- The ESG Committee bear ultimate responsibility for environmental objectives.

#### Management level Low-carbon Leading Group and Low-carbon Leading Group of each plant

- The low-carbon Leading Group is composed of the Company's managing director and management personnel, mainly responsible for formulating the low-carbon development strategies. The leading group organizes quarterly study sessions on theory of green development. The low-carbon leading groups at bottling plants are responsible for leading and guiding their low-carbon tasks.

#### Execution level Low-carbon Task Force and Low-carbon Task Force of each plant

- The Low-carbon Task Force is composed of the heads and staff of the specialized functional teams, responsible for pushing ahead with the Company's low-carbon initiative. The Low-carbon Task Force of each bottling plant is responsible for task implementation.

### China Foods carbon management strategic actions

- In refined carbon asset management, we have improved the annual carbon inventory mechanism. Through systematic emission calculations and third-party verification at each plant, we accurately identify our carbon emission structure and carbon asset status, providing a solid data foundation for science-based reduction targets and optimized reduction pathways.

- In terms of deepening operational decarbonization, we are committed to achieving emission reductions through managerial and technical energy conservation, promoting new carbon-reduction processes, and vigorously advancing the use of clean energy.

- We have built a supplier-specific emission factor platform. This platform accurately calculates the carbon footprint of supplied products and enhances suppliers' awareness, maturity, and sustainability skills through online training and seminars. As of the end of the reporting period, 22 key suppliers had joined the platform, covering 11 of the most important procurement categories.

## Risk and opportunity management

As the Company's climate actions deepen, we plan to conduct scenario analysis to comprehensively evaluate potential short-, medium-, and long-term risk exposures and opportunities. By scientifically assessing their impact on our strategy, business operations, and financial performance, we aim to formulate more flexible and robust management strategies tailored to various potential scenarios.

Climate-related opportunities identification and response at China Foods

Type of opportunity	Opportunity description	Management measures
Resource efficiency	The Company utilizes emerging green and low-carbon technologies to improve resource efficiency and reduce operating costs.	<ul style="list-style-type: none"> <li>Continuously reduce the use of paper packaging to achieve packaging weight reduction.</li> <li>Replace old and energy-intensive equipment and facilities with energy-efficient ones.</li> </ul>
Energy transition	Energy transition enables the Company to benefit from government subsidies brought by new energy support policies, reduce carbon emissions from products, and also meet the growing market demand for eco-friendly products.	<ul style="list-style-type: none"> <li>Increase the proportion of electrification in end energy use and promote the use of renewable electricity.</li> <li>Vigorously install photovoltaic equipment and reuse biogas from sewage to reduce the use of fossil energy.</li> </ul>
Products & services	As China and consumers pay more attention to green products and green plants the company is developing new low-carbon products to further enhance its market competitiveness.	<ul style="list-style-type: none"> <li>Strengthen the R&amp;D of green and low-carbon beverages and add green labels to products.</li> </ul>
Adaptability	The Company engages in activities for water conservation, develops its adaptability to climate change, and improves its ability to tackle risks and seize opportunities.	<ul style="list-style-type: none"> <li>Participate in the "Water Return" program of Coca-Cola China.</li> </ul>

Climate-related risks identification and response of China Foods

Type of risk	Risk description	Impact on strategy, business, and finance	Time dimension	Counter measures
Physical risk	Acute risk: Extreme weather and natural disasters	<ul style="list-style-type: none"> <li>Extreme weather causes disruptions in the Company's production, operations, and logistics, potentially leading to damaged pipelines and equipment and increased costs for repairing warehouse infrastructure.</li> <li>Typhoon adversely affects the Company's coastal business.</li> </ul>	Short-term and medium-term	<ul style="list-style-type: none"> <li>Closely monitor weather conditions and promptly send early warnings to all positions; develop emergency plans for extreme weather and conduct regular emergency drills.</li> <li>Conduct routine facility inspections to prevent any damage to equipment and personnel safety caused by extreme weather.</li> </ul>
	Chronic risk: Climate warming and sea level rise	<ul style="list-style-type: none"> <li>The rising temperature increases dependence on air conditioners and other cooling equipment, leading to higher energy consumption.</li> <li>The rising temperature causes wide electricity usage and increases power load, which may lead to power rationing or outages that disrupt normal production.</li> <li>The rising temperature makes it more difficult to store and transport beverages.</li> <li>The rising sea level affects the Company's assets, production and operations, and sales in coastal areas, potentially leading to higher costs and lower revenue.</li> </ul>	Long-term	<ul style="list-style-type: none"> <li>Continue to follow the trend of climate warming.</li> <li>Expand PV power generation and explore other potential renewable energy sources.</li> <li>Consider the impact of sea level rise in the process of site selection, planning and design for new projects.</li> </ul>

Type of risk	Risk description	Impact on strategy, business, and finance	Time dimension	Counter measures
Transition risk	Policy and legal risk	<ul style="list-style-type: none"> <li>The government may implement stricter environmental regulations or carbon pricing, requiring companies to reduce GHG emissions.</li> <li>The company may need to invest in new technologies and equipment, and optimize energy structure to meet regulatory requirements, increasing operating costs; non-compliance may result in fines or business restrictions.</li> <li>Increasingly stringent water environment regulations may lead to limited water usage.</li> </ul>	Medium and long-term	<ul style="list-style-type: none"> <li>Refine assessment indicators for energy conservation by decomposing the single indicator of comprehensive energy consumption per unit of product into unit energy consumption indicators for different product categories, making the assessment more precise, detailed and scientific.</li> <li>Establish a database of best energy conservation cases, select best practices, and improve the evaluation mechanism.</li> <li>Develop the Company's green procurement standards to guide future facility and equipment investments.</li> <li>Participate in carbon emissions trading and complete product carbon footprint certification.</li> </ul>
	Technology risk	<ul style="list-style-type: none"> <li>The company needs to adopt more efficient energy-saving technologies in production and operations to reduce carbon emissions, which may increase operating costs.</li> <li>Failure in investing or developing new low-carbon technologies may lead to financial loss risks.</li> </ul>	Medium and long-term	<ul style="list-style-type: none"> <li>Improve management and optimize process flows.</li> <li>Benchmark against best practices in the industry and explore company-specific energy saving and emission reduction technologies.</li> </ul>
	Market risk	<ul style="list-style-type: none"> <li>Changing product demands require adjustments in market strategies and product development directions.</li> <li>Failure to adapt to market changes may lead to a decline in market share.</li> </ul>	Medium and long-term	<ul style="list-style-type: none"> <li>Strengthen the R&amp;D of green and low-carbon products and add green labels to products.</li> <li>Consider customer preferences to meet their expectations.</li> </ul>
	Reputation risk	<ul style="list-style-type: none"> <li>Failure to meet stakeholder expectations in addressing climate change may negatively impact the Company's reputation.</li> </ul>	Long-term	<ul style="list-style-type: none"> <li>Promote the company's low-carbon image and enhance its green credibility.</li> <li>Keep a close eye on climate change risks to avoid negative impacts on corporate image.</li> </ul>

## Metrics and targets

Using 2020 as the baseline year, the Company has set phased and long-term GHG emission reduction targets. We continuously track progress to ensure the effective management of climate-related risks and impacts. The emission reduction plan covers all stages of production and operations, including the manufacturing of core products (sodas, water, juices) and the energy consumption and carbon emissions across the entire process—from auxiliary production and in-plant warehousing to self-owned fleets—driving the green transition of our manufacturing business through systematic initiatives. In addition, the Beijing plant has been actively involved in the construction of the national carbon market. Since 2017, it has continuously participated in the carbon emission rights trading in Beijing. In 2024, its carbon quota was 17,984 tons, while its actual emissions were 14,987 tons, achieving a surplus of 2,997 tons.

Target type	Target value	Progress in 2025	Target achievement
Carbon emission intensity	Phased target: Cut the carbon emissions per 10,000 yuan of output value by 18% by 2025, compared to a 2020 baseline.	The target of carbon emissions per 10,000 yuan of output value was 0.1898 tons, and the actual result was 0.1589 tons, a decrease of 21.70% compared to 2020.	Achieved
	Long-term target: Cut the carbon emissions per 10,000 yuan of output value by 30% by 2030, compared to a 2020 baseline.		In progress

## Green operations

### Green production

The Company deeply implements green operations, positioning resource conservation and emission management as key pillars. We systematically build a green manufacturing system and strive to create industry-leading green plants, contributing green productivity to the high-quality development of the industry.

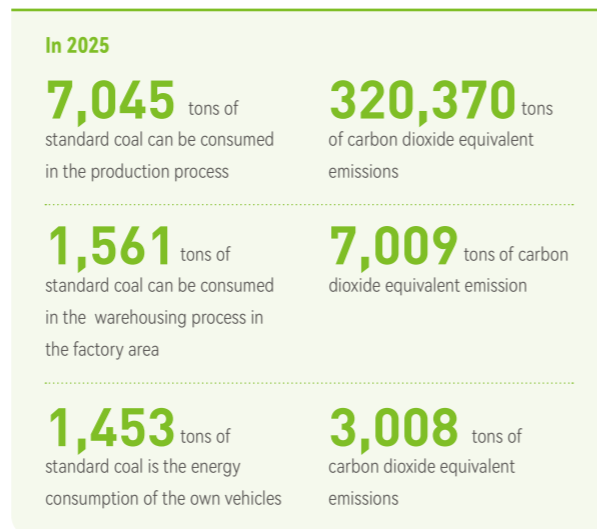
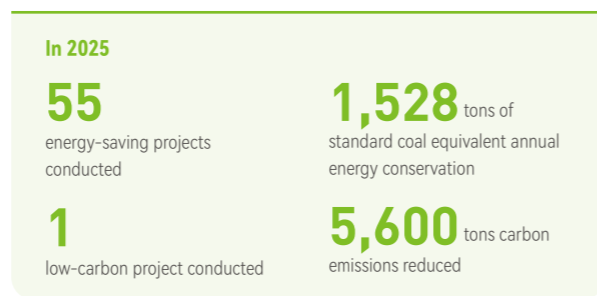
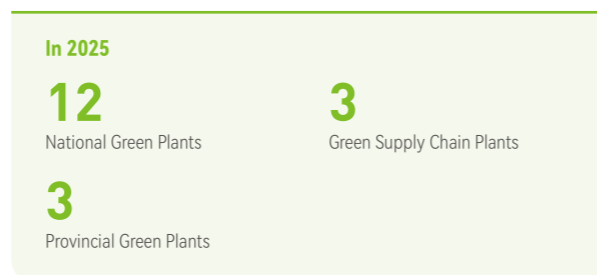
### Energy management

China Foods actively strengthens its energy management system, and has formulated the *Energy Conservation and Environmental Protection Management Regulations* to drive the low-carbon transition through systematic energy management. In 2025, three additional plants obtained the GB/T 23331-2020 energy management systems certification, bringing the cumulative total to six certified plants. In addition, by building an energy management system featuring clear targets, defined pathways, and digital empowerment, we continuously promote energy structure optimization and energy efficiency enhancement.

The company has formulated a comprehensive, clear-cut and well-defined energy-saving and carbon reduction plan. It has also collected and analyzed the energy consumption and carbon emission data in production, storage, transportation and other aspects, promoting the deep and practical implementation of the company's energy-saving and carbon reduction efforts.

#### The Hebei Plant implements a low-pressure blow molding project

The Hebei Plant optimized key operating parameters of its blow molding machines. While ensuring consistent product quality, this initiative reduced unit electricity consumption in the blow molding process by over 35%, becoming the first in the entire system to complete scaled application validation. Demonstrating significant scalability, this technology can be rolled out to the remaining plants, driving overall energy efficiency improvements and carbon reductions.



Target type	Target value	2025 performance	Target achievement
Energy management targets	Long-term target: Reduce energy consumption per million yuan of output value by 16% by 2030, compared with 2020 levels.	Actual energy consumption per 10,000 yuan of output value was 0.0353 tons of standard coal.	Achieved
	Phased target: By 2025, energy consumption per 10,000 yuan of output value will reach 0.0364 tons of standard coal.		In progress
PV equipment installation target	By 2025, 100% of suitable plant roofs and newly built bottling plant roofs will be installed with PV power generation facilities.	The roof of the newly-built factory in Shaanxi has been designed and installed with the load capacity for photovoltaic equipment.	Partially achieved, ongoing.

### Highlights of China Foods' resource conservation initiatives

#### Use of clean energy

- We have installed solar photovoltaic (PV) equipment, generating 28.31 GWh of electricity annually—equivalent to the yearly consumption of a mid sized plant. This has resulted in energy savings of 3,183 tons of standard coal and a reduction of 15,392 tons in carbon emissions.
- We promote the recovery of biogas from wastewater for anaerobic heating and other process heating needs. In 2025, a total of 184,800 m<sup>3</sup> of biogas was reused, equivalent to reducing energy consumption by 132.48 tons of standard coal and cutting carbon emissions by 5,638 tons.

#### Equipment modifications / technological upgrades

- We have established and refined the online energy management system.
- We launch projects including frequency conversion upgrades for centrifuges, replacement of high-energy-consuming motors, modification of main steam pipelines, automation of sugar cooling tower fans, air-source heat pump upgrades for bottle warmers, and low-pressure blow molding initiatives.

#### Energy recovery and comprehensive utilization

- We conduct comprehensive heat recovery from high- and low-pressure equipment, waste heat utilization from boiler blowdown water, and waste heat recovery from primary cooling water for syrup. For example, the Guizhou Plant implemented a waste heat recovery project for high-pressure compressors, saving 228,480 kW of electricity and 2,244.3 tons of steam.

### Water stewardship

The Company's primary water source is municipal tap water. To address the increasingly severe global water crisis, we have elevated water resource management to a strategic level and established a water stewardship framework. The ESG Committee is responsible for formulating and overseeing water management strategies, and ensuring water-related topics are integrated into the Company's top-level governance architecture. The daily management, project implementation, technical support, and guidance regarding water resources are overseen by the Safety and Environmental Protection Department, which reports regularly to the ESG Committee.

The Company has set a clear quantitative target: By 2030, water consumption per 10,000 yuan of output value will decrease by 15% compared to 2020. It is broken down into a phased target—an 8% reduction by 2025 against the 2020 baseline. These targets have been incorporated into our ESG strategy and are systematically controlled through our *Sustainable Water Resource Development System*. At the executive level, the Safety, Quality, and Environmental Protection Department collaborates with the Production and Technology Department to drive the daily management and assessment of water performance. Water-saving targets are cascaded down to all business units, forming a closed-loop management mechanism of "strategic guidance—institutional safeguards—execution—performance and accountability." Furthermore, we integrated water management performance indicators into the remuneration assessment system for executives, ensuring key environmental metrics are deeply linked with senior management incentive mechanisms.

Target type	Target value	2025 performance	Target achievement
Water use targets	Phased target: By 2025, water consumption per 10,000 yuan of output value will decrease by 8% compared to 2020 (a 1.6% annual decrease), maintaining a 100% compliance rate for wastewater discharge across self-owned and co-packing plants.	In 2025, actual water consumption per 10,000 yuan of output value was 5.25 tons, a 29.45% decrease compared to 2020.	Achieved
	Long-term target: By 2030, water consumption per 10,000 yuan of output value will decrease by 15% compared to 2020, achieving 100% water replenishment.		Achieved

All of our plants conduct a Source Vulnerability Assessment (SVA) every five years. Building upon the self-assessments completed by all co-packing plants via the AWS (Alliance for Water Stewardship) system in 2023, the Company further conducted SVAs for five suppliers in 2025 to ensure the stable supply of co-packed products.

According to data from the World Resources Institute (WRI), nine of our plants are located in areas with extremely high baseline water stress. The Company has continuously advanced water-saving plans across all water-stressed regions. In 2025, a total of 96,300 tons of water was saved in these regions, yielding remarkable results: the water consumption per unit of soda product at the Beijing Plant was 1.365 L/L, and at the Hebei Plant, it was 1.334 L/L—representing only 85.31% and 83.38% of the latest advanced national standards, respectively. Additionally, the Company assists Coca-Cola in implementing its water replenishment plan, striving to achieve 100% replenishment of the water used in regional production across high-water-risk areas by 2035.

**In 2025**  
**7,728,231.88** tons  
water withdrawal/water consumption in high and extremely high water stress areas  
**70.79** %  
percentage of water withdrawal/water consumption in high and extremely high water stress areas

### Key water-saving measures in water-stressed regions

- The Beijing Plant innovatively adopts a three-stage reverse osmosis process, increasing the traditional reverse osmosis water yield rate from 75% to 90%. It saves nearly 60,000 tons of fresh water annually on average.
- The Hebei Plant deeply treats wastewater to supply cooling towers, saving approximately 15,000 tons of tap water annually.
- The North China Plant recovers membrane flushing water generated during reverse osmosis startups, saving 26,900 tons of water in 2025.

### Transforming discharge into storage—advancing floodwater utilization in the high water-stress areas of the Haihe River Basin

Historically, the Dahuangpu flood detention basin in the Haihe River Basin functioned solely for emergency flood discharge, resulting in massive floodwater loss and a lack of synergy between flood control and ecological protection. China Foods assisted Coca-Cola in advancing a floodwater utilization and ecosystem management project for the detention basin, upgrading it into a comprehensive functional zone integrating "floodwater utilization, wetland ecosystem management, and river basin security." Through scientific dispatching, the project transformed floodwater into usable resources while systematically managing the wetland. Successfully synergizing flood control, disaster mitigation, and ecological restoration, the project achieved an annual water replenishment of 10 million tons. It effectively enhanced water utilization efficiency and ecological resilience, becoming a benchmark project for comprehensive governance in the Haihe River Basin.

China Foods comprehensively advances water conservation initiatives. Relying on digital systems, we drive the real-time monitoring and precise regulation of water usage process. Concurrently, the Company prioritizes measures such as reclaimed water reuse, rainwater harvesting, process optimization, and critical equipment modification to reduce water consumption intensity and enhance operational resilience. In 2025, the water consumption standards of all plants met the advanced levels set by the China Beverage Industry Association. Furthermore, we actively extend our water stewardship to upstream and downstream supply chains, driving efficient water utilization and risk prevention across the entire industry chain.

**In 2025**  
**103** Water conservation projects conducted  
**162,600** tons water saved  
**5** plants achieved reclaimed water reuse  
**116,800** tons reclaimed water reused, representing **1** % of total water consumption  
**1.45** liters per liter is the water consumption per unit product of soda and aquatic products, **1.67** % decreased compared to 2024.  
**2.71** liters per liter is the water consumption for juice products, **0.60** % decreased compared to 2024.

### Advancing the PSA sustainable agriculture project to help suppliers save water and increase efficiency

In response to the supply chain characteristic where fructose is primarily derived from corn, China Foods extends water stewardship to the source. We actively collaborate within the Coca-Cola system to advance the PSA Sustainable Agriculture Project, assisting upstream suppliers in promoting green agricultural practices, including scientific fertilization, water-saving irrigation, no-till farming, and the safe disposal of agricultural waste. These measures enhance agricultural water efficiency and strengthen water source protection right from the raw material planting stage. The project has covered a cumulative planting area of 1.3698 million mu, helping suppliers save 10,000 tons of water annually and effectively driving sustainable water utilization at the source of the supply chain.

### Waste management

In accordance with China's Law on the Prevention and Control of Environment Pollution by Solid Wastes, we have formulated the COFCO Coca-Cola Regulations on Solid Waste, alongside the COFCO Coca-Cola Visual Guide for Hazardous Waste Management. We also launch annual solid waste management training to enhance hazardous waste management capabilities across all plants.

Target type	Target value	2025 performance	Target achievement
Target for resource utilization of recyclable waste	By 2030, all plants will maintain 100% social resource reuse for recyclable waste.	The target for resource utilization of recyclable waste was achieved ahead of schedule in 2024 and has been stably maintained.	Achieved
Target for harmless disposal of food waste	By 2030, 100% harmless disposal of food waste will be achieved in strict accordance with local management requirements.	Except for one factory which lacked the capacity for harmless treatment in the local area, all the other 18 factories adopted harmless treatment methods.	Achieved
General industrial waste reduction target	In 2025, the discharge of general industrial waste per 10,000 yuan of output value will decrease by 3% compared to 2022.	In 2025, general industrial waste discharge decreased by 1.33% compared to 2022.	In progress
Hazardous waste control and reduction target	By 2030, the generation of hazardous waste per 10,000 yuan of output value will decrease by 30% compared to 2020, maintaining 100% compliant disposal.	In 2025, the generation of hazardous waste per 10,000 yuan of output value decreased by 63.71% compared to 2020, maintaining 100% compliant and safe disposal.	Achieved

### Waste disposal measures

#### Hazardous waste

- Classifying waste according to the national directory and setting up standardized temporary storage rooms for hazardous waste.
- Storing waste activated carbon, laboratory waste liquids, waste oil, and discarded packaging in dedicated containers.
- Establishing a full-process ledger from generation to disposal, and implement an electronic transfer manifest system through the solid waste management information system to ensure that 100% of waste is handed over to qualified entities for safe disposal.

#### Non-hazardous waste

- Implementing separate collection and transferring recyclables to qualified entities for resource utilization; collaborating with downstream enterprises to recycle scrap metal chips and waste packaging materials (paper and plastics).
- Disposing of non-recyclable parts through specialized departments.

**Systematically reducing waste generation from raw materials to consumables**

To systematically reduce waste generation, China Foods promoted the use of refined sugar raw materials across 8 plants and fully replaced lead-acid batteries with eco-friendly lithium batteries. This initiative directly cuts process waste and hazardous substance generation at the source. In 2025, these two measures collectively reduced direct waste by 298.98 tons. Meanwhile, hazardous waste generation per 100 million yuan of output value decreased by 14.12% compared to 2024. Our efforts have significantly lowered environmental risks and compliance pressures, achieving a synergistic enhancement of environmental benefits and operational efficiency.

**Waste gas management**

The Company is committed to a clean transition for production emissions. Building upon the *COFCO Coca-Cola Regulations on Air Pollution Prevention and Facility Maintenance*, we actively apply advanced processes and technologies such as low-nitrogen combustion and "secondary activated carbon" adsorption. Highly efficient treatment facilities, including Regenerative Thermal Oxidizers (RTO) and Regenerative Catalytic Oxidizers (RCO), are installed, driving a continuous and significant reduction in the emission intensity of pollutants such as Volatile Organic Compounds (VOCs) and nitrogen oxides.

**Wastewater management**

According to our policy document, *COFCO Coca-Cola Regulations on the Maintenance and Management of Wastewater Treatment Facilities*, all plants are required to install wastewater treatment facilities and establish Standard Operating Procedures (SOPs) and emergency plans for substandard wastewater discharges, ensuring the continuous and stable operation of the treatment systems. Since 2022, we have been advancing process optimization and energy efficiency enhancements for our wastewater treatment systems. By implementing multiple technical measures—such as optimizing anaerobic treatment processes, utilizing waste heat from air compressors to heat wastewater, precisely adjusting pH values to reduce alkali dosing, and accurately controlling aerobic aeration volumes—we ensure that effluent quality complies with standards (with actual emission concentrations far below local environmental permit limits). This process also effectively reduced energy consumption, chemical usage, and operating costs. Through continuous improvements, we saved 2.012 million yuan in annual wastewater treatment costs, achieving both environmental and economic benefits through innovation and lean management.

**Central China Plant pioneers a new wastewater operation model, providing a replicable benchmark for the food industry**

The Central China Plant introduced the concept of "negotiated wastewater discharge" and pioneered a new wastewater operation model. In collaboration with the government, the plant transitioned its wastewater protocol from tertiary deep treatment to a pre-treatment discharge model. It established a new cooperation mechanism with downstream wastewater treatment plants, allowing pre-treated plant wastewater to be discharged directly into the municipal sewage network. This initiative saves over one million yuan in annual costs, and cuts out steam usage. It saves 197.8 MWh of electricity and 163.7 tons of standard coal, reducing CO<sub>2</sub> emissions by 1,500 tons. Emission standards for five indicators, including COD, have been relaxed. The negotiated wastewater discharge project at the Central China Plant serves as the Company's first innovation benchmark for wastewater operation models, offering a replicable mode for bottling plants within the system and the broader food industry.

**Hebei Plant builds a reclaimed water reuse system**

To reduce fresh water withdrawal and enhance the value of wastewater, the Hebei Plant implemented a reclaimed water reuse system project. This system purifies the effluent from wastewater treatment through a three-stage advanced treatment process: "sand filtration—activated carbon adsorption—reverse osmosis (RO)." The high-quality reclaimed water produced is fully reused as circulating makeup water for cooling towers. Upon commissioning, the project can replace approximately 15,000 tons of tap water annually. It will significantly alleviate the plant's water pressure while enabling systematic water recycling.

**Green packaging**

Aligned with the national circular economy policy, China Foods vigorously implements the "A Zero-waste World" global packaging vision. Centered on three main directions—controlling environmental pollution, conserving Earth's resources, and advancing net zero emissions—we have implemented our 3R green packaging strategy. It is founded on being Recoverable, focuses on Reduce, and takes Recycle as its long-term direction, covering key steps in the packaging lifecycle, including recyclable design, application of recycled materials, and the construction of end-of-life recycling systems. Regarding strategies to mitigate packaging's environmental impact, the Company integrates full-chain packaging material control into its core ESG strategy. We have established a core standard of 100% recyclable packaging design and promote packaging lightweighting to reduce material usage per unit of product in a planned way. We strategically establish a system for the application of recycled raw materials, prioritizing the scaled application of recycled materials in secondary packaging such as labels. Based on industry realities, we steadily expand the application scope of recycled materials in core packaging materials in phases. Through a science-based strategic pathway, we strive to minimize the environmental footprint throughout the packaging lifecycle.

In 2025

**2,964** tons  
raw material saved through  
lightweighting initiatives

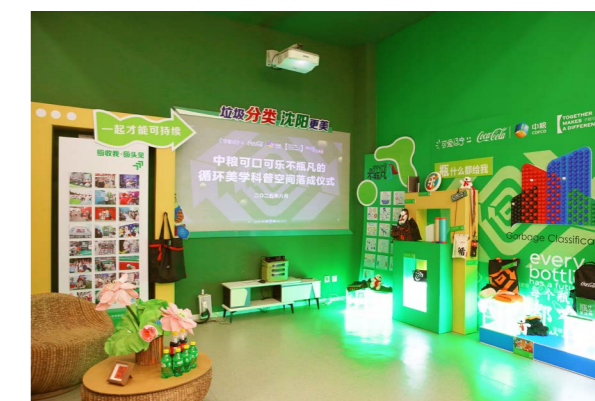
**9,140** tons of  
material use were reduced  
in 2025 by transitioning PET  
bottle mouths from PC01881  
to 2622 and implementing  
neck weight reduction projects,  
cutting carbon emissions by  
**29,000** tons

approximately **1,000**  
tons of packaging materials  
are expected to be saved  
annually by advancing the CAN  
Super Lid project reducing  
carbon emissions by about  
**11,000** tons

Target type	Target value
Packaging procurement target	By 2030, the content of recycled materials in cans packaging shall be no less than 50%.
Packaging recyclability target	By 2035, the recyclability of primary packaging materials and designs will reach 99%.
Packaging material recycling rate and recycled material usage target	By 2035, achieve a 98% equivalent collection rate for key primary packaging (sales units such as bottles and cans). Concurrently, the Company plans to increase the usage proportion of recycled materials in key packaging materials (plastics, glass, and aluminum, etc.) to 35%-40% (the realization of this target depends on the improvement and support of the national regulatory framework).



Inner Mongolia Plant presents the "regeneration journey" of plastic bottles to citizens through physical displays, process explanations, and interactive presentations, and also launches a "Sustainable Packaging Initiative" to the public.



Liaoning Plant has built the "Extraordinary Bottle" Circular Aesthetics Science Popularization Space and hosted community events such as the "Less Plastic, More Possibilities" campaign. These showcase the application of recycled materials, making circular economy concepts visible, tangible, and participatory.

Key measures for packaging and recycling

Packaging lightweighting	Bulk bag transportation for PET project	7 bottling plants launched the bulk bag transportation project for PET to save resources and reduce waste generation.
	Plastic cap weight reduction project	Several bottling plants reduced soda cap weights by 13%, cutting nearly 2,400 tons of high-density polyethylene (HDPE) materials.
	Application of lightweight lids	Lightweight aluminum can lids are partially adopted, with the weight of each lid reduced by 0.3kg.
Using green packaging materials	Recycled rPETG label project	Since 2021, the Company has promoted the use of rPETG labels containing 30% recycled materials. By the end of 2025, rPETG labels had achieved 100% coverage, with an annual usage of 720 tons, cumulatively reducing carbon emissions by 2,280 tons.
	Application of recycled aluminum in cans	In 2025, the Company incorporated a certain proportion of recycled aluminum in its cans, expected to reach 30%. Nearly 100,000 tons of carbon emissions were cut annually.
Using alternative packaging	Replacing disposable paper boxes with reusable metal bulk bins	Reusable metal bulk bins have replaced disposable paper boxes across 59 production lines in 18 domestic plants. This reduces carton consumption by approximately 2.62 million units annually, equivalent to saving 5,244 trees.
	Replacing traditional PE bulk bags with container bags	Implemented in 7 plants, this initiative saves 93,215 bulk bags (ton bags) annually, equivalent to saving 329 tons of packaging materials and reducing CO <sub>2</sub> emissions by 1,043 tons.

**"1881 to 2622" CSD(Carbonated Soft Drink) cap optimization project: a replicable model for green plastic packaging design in the beverage industry**

Guided by the circular economy principle prioritizing "Reduce," the Hebei Plant successfully implemented the industry-leading "1881-to-2622" CSD(Carbonated Soft Drink) cap optimization project. Through precise design and material mechanics optimization, the traditional 1881 CSD(Carbonated Soft Drink) cap was upgraded to the 2622 model, which features a sturdier structure and streamlined material usage. Estimates show an average weight reduction of 1.52 grams per preform, saving over 600 tons of polyethylene terephthalate (PET) resin annually. This initiative not only directly curtails the use of petroleum-based virgin materials at the source and lowers procurement costs, but also indirectly reduces energy consumption and emissions in warehousing and transportation stages due to the lighter overall packaging weight. Consequently, it reduces the product's lifecycle carbon footprint, providing a replicable model for the green design of plastic packaging in the beverage industry.

**Green logistics**

In 2025, China Foods formulated a digital and intelligent logistics blueprint. We established energy consumption and carbon reduction plans for the transportation and logistics sectors—focusing on fleet optimization, route and load improvement, as well as packaging and transportation standardization—to systematically mitigate resource consumption and environmental impact during logistics operations.

In 2025

**7,938** tons of carbon emissions were reduced through measures such as increasing the direct delivery proportion

**1,578** tons of carbon emissions were reduced by deploying NEVs in the self-owned fleet

**Energy consumption and carbon reduction plans in transportation and logistics**

**Fleet optimization**

- Awarding bonus points to suppliers using new energy vehicles during logistics provider tendering and centralized procurement evaluations to drive the clean transition of fleets.
- Strengthening on-site management by restricting the entry of vehicles meeting National IV emission standards or below during extreme weather conditions to reduce local emissions.

**Route and load improvement**

- Utilizing supply routing linear programming tools to comprehensively evaluate multi-dimensional factors, such as supply sources, inventory, demand regions, and time windows, and promoting the direct delivery of cross-plant co-packed products to distribution centers or clients to reduce transit steps.
- Leveraging AI and big data to dynamically optimize transportation routes, and consolidating regional supply resources to minimize transit steps.
- Establishing cross-docking points, promoting consolidated shipments, and adopting a collaborative transportation model of "heavy-duty trucks for trunk lines + light-duty trucks for regional distribution" to shorten delivery distances and enhance vehicle load factors and turnaround efficiency.
- Continuously increasing the proportion of direct deliveries to effectively lower the total logistics operations.

**Packaging and transportation standardization**

- Promoting palletized transportation based on economic order quantities to enhance loading, unloading, and transportation efficiency, thereby reducing empty miles and inefficient transits.
- Further optimizing the loading space through the standardized matching of packaging and carriers to lower unit transportation energy consumption.

## Green warehousing

The Company is committed to building a clean, efficient, and resilient modern warehousing system. Specifically, we incorporate the energy consumption and carbon emissions of all central warehousing distribution centers into the warehousing emission reduction plan, driving the green upgrading of warehousing operations through systematic initiatives.

As of the end of 2025

**9** central warehouses achieved green certification in total, representing a certification rate of **50%**.

### Energy consumption and carbon reduction plans in warehousing

#### Optimizing layout

- Shortening handling distances by optimizing intra-warehouse layouts and storage location planning.

#### Enhancing digitalization and intelligence

- Boosting operational energy efficiency in coordination with intelligent sorting and warehouse management systems.
- Promoting intelligent forklift anti-collision systems and intelligent driving technologies.

#### Promoting standard carriers

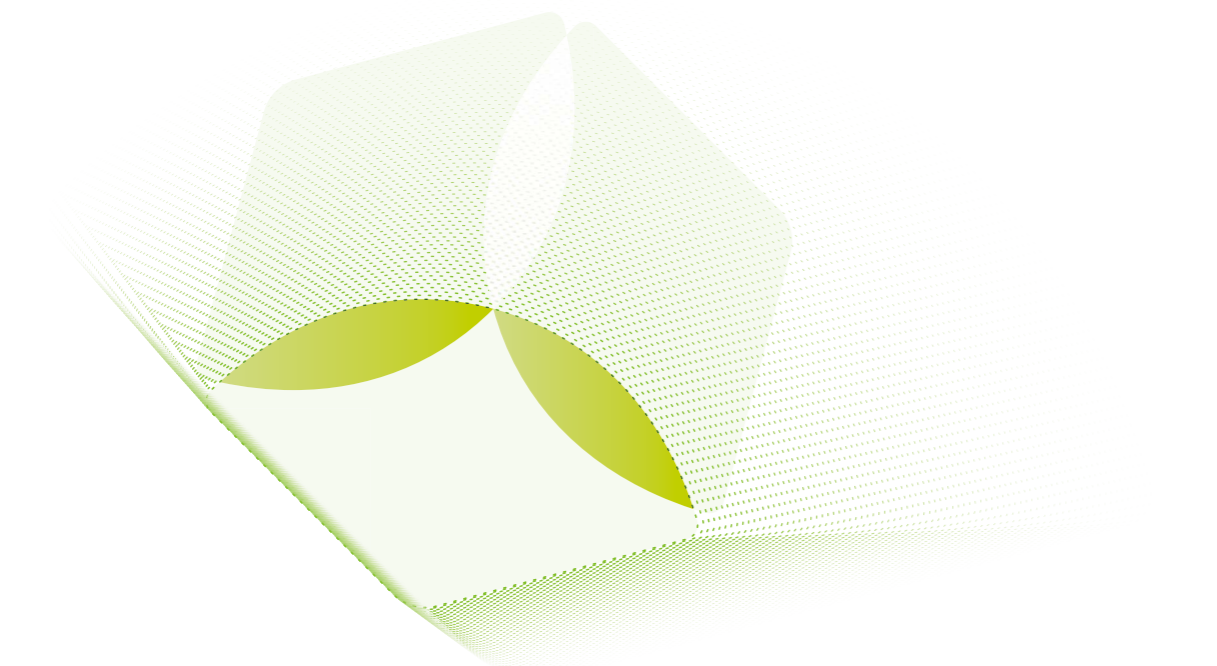
- Promoting the circular sharing of standardized carriers to reduce the use of single-use packaging materials.

#### Introducing green building standards

- Integrating green building standards into the construction or renovation of distribution centers to systematically reduce overall carbon emissions in warehousing operations.

#### Promoting highly efficient and energy-saving equipment

- Promoting the use of highly efficient and energy-saving LED lighting systems to increase the proportion of green electricity used.



## Biodiversity Conservation

China Foods deeply integrates biodiversity conservation into its three core strategies: "Water Saving," "Water Replenishment," and "A Zero-waste World." through systematic ecological restoration projects in key river basins, and "A Zero-waste World" campaigns, we protect water and soil ecosystems and promote resource circularity. We are committed to building a sustainable ecosystem featuring the harmonious coexistence of humanity and nature in our operational regions.

In 2025

**5**  
"A Zero-waste World" campaigns organized

**580**  
participants engaged

### Highlights of China Foods' biodiversity conservation initiatives

#### Yangtze River basin wetland restoration project

- Partnering with organizations like WWF, we launched a wetland restoration project in the Yangtze River Basin. This project not only replenishes water sources, but also rebuilds aquatic habitats, directly enhancing the resilience and biodiversity of the basin's ecosystem.

#### Supply chain "zero deforestation" commitment

- We mandate primary raw material suppliers to implement eco-friendly planting practices via sustainable agriculture guidelines. We have explicitly outlined a "Zero Deforestation" commitment for critical supply chains to halt the encroachment on natural habitats at the source.



Beijing Plant hosts the "Animal Detectives, Plant Tracking" rapid-fire Q&A activity.



Central China Plant organizes an environmental campaign on the International Day for Biological Diversity.



Xinjiang Plant hosts the "Lighting Up Environmental Protection with Shadows and Light, Safeguarding the Earth with Actions" charity event.



Liaoning Plant conducts a science popularization event for the "522" International Day for Biological Diversity themed service day.

# S

(Social)

## Craftsmanship-Driven Quality for a Thriving Ecosystem



China Foods remains committed to the corporate mission of "carrying forward our revolutionary legacy, offering healthy food, and creating lasting value," and is dedicated to providing consumers with high-quality products and exceptional experiences. We maintain the bottom line of quality and safety, drive continuous product innovation with the spirit of craftsmanship, and actively respond to diverse market demands. Additionally, we improve our customer communication mechanisms and service experiences, working hand in hand with employees, suppliers, and the public to jointly build a sustainable and inclusive ecosystem.

### Core Topics

- Product quality management
- Customer service and communication
- Employees' rights and benefits
- Supply chain management
- Engagement in community development

### Progress

- product recall rate **0%**
- compliance rate in product sampling **100%**
- customer satisfaction rate **93.7%**
- employee engagement rate **96.7%**
- local procurement ratio **99%**
- social donations **10.63** million yuan

### Contributions to UN SDGs



## Product Safety and Quality

Product quality and safety are our lifeline. We prioritize these criteria and remain committed to COFCO's food quality of "safe, nutritious, healthy, and delicious". By establishing a robust full-chain quality management system and deepening a quality and safety culture, we strive to deliver reliable, high-quality products to our consumers, safeguarding the health and trust of millions of households.

### Strengthening the foundation of quality

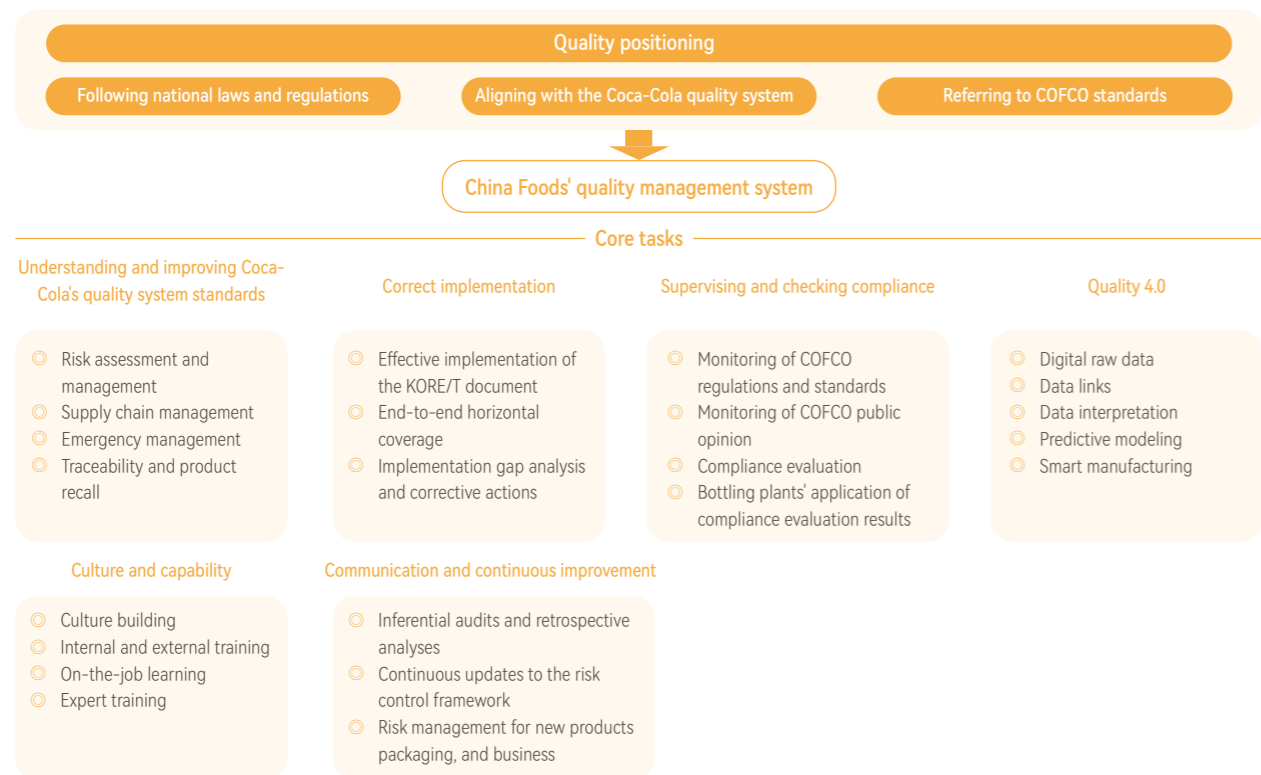
#### Governance

China Foods strictly adheres to the Food Safety Law and the Product Quality Law, and other Chinese laws and standards. Based on our robust quality and food safety management system, we ensure strict quality control to safeguard customer rights, and work to provide consumers with safe and high-quality products.

To improve our quality management system, we hire third-party professional certification bodies to conduct audits for a standardized system. The Company enhances the development of the hazard analysis and critical control points (HACCP) system. Building on this framework, we incorporate risk assessments across the entire industrial chain and manufacturing links, covering supplier management, new product development, and distribution customer service systems, continuously strengthening food quality and safety management.

**In 2025**  
**100%** is the certification rate for FSSC 22000 Food Safety Management System, and 100% certification rate for ISO 9001 Quality management systems.

Vision: To improve brand reputation and maintain consumer confidence in our products



### Strategy

China Foods upholds Coca-Cola's century-long commitment to product quality. Through the industrial chain quality and food safety risk control outline, we have established prevention and early warning mechanisms. By identifying and assessing risks across the industrial chain, we have developed risk control plans, monitoring requirements, and corrective action plans to embed major risk mitigation measures into daily operations. In 2025, there were no food safety incidents or major quality and safety incidents exposed by the media.

**In 2025**  
**100%** completion rate of supervisory sampling  
**100%** compliance rate of supervisory sampling

### Product lifecycle quality and safety control

- Raw material quality and food safety management**
  - We have established inspection criteria for raw materials and conducted supervisory sampling of incoming materials. With regard to storage, transportation, and theft prevention, we implement relevant management requirements to ensure quality and safety during these stages. Furthermore, we have established a sample retention system for key raw materials whose storage areas are monitored.
- Production process quality and food safety management**
  - All plants are designed in compliance with GMP (Good Manufacturing Practices) requirements. We establish and operate a risk management mechanism to systematically identify, assess, and control risks in the production process, ensuring accurate and traceable production records. Relevant measuring equipment is regularly calibrated and maintained, and all products are tested according to standards. Standardized warehousing, distribution, and sales processes are implemented to ensure product quality and food safety are controlled across the entire supply chain.
- Quality management supervision and inspection**
  - We conduct a supervision and inspection campaign allowing us to draw inferences from previously identified problems, with a checklist prepared for plants' self-inspections and self-corrections. We have also implemented unannounced "Four No, Two Direct" inspections, and organized review meetings on audit findings to facilitate benchmarked self-assessments across all plants.
- Product quality inspection**
  - We formulate annual supervisory sampling plans, under which factories submit finished products and raw materials for external testing on a quarterly basis. We oversee daily production inspections at all production units—covering raw materials, semi-finished products, and pre-shipment finished goods—and engage third-party agencies to conduct regular inspections on state-mandated indicators.
- Product recall mechanism**
  - To address product recall risks, we have established a food safety emergency response system with regular drills and evaluations to ensure implementation. This guarantees that our traceability system can trace all products within 24 hours—upstream to raw materials and direct suppliers, and downstream to first-tier customers.

### Metrics and targets

Target type	Target value (by 2030)	Progress in 2025	Target achievement
Food safety incidents above level 3	0	0	Achieved
Compliance in product sampling	100%	100%	Achieved
Audit pass rate	100%	100%	Achieved
Retrospective training success rate	100%	100%	Achieved
Product recall rate	0%	0%	Achieved

## Work safety management

### Governance

The Company has formulated management systems such as *Health and Safety Policy of China Food Co., Ltd.*, establishing a sound work safety governance framework. The Board of Directors comprehensively guides work safety, overseeing the revision of strategic policies and reviewing major matters. Each production unit is equipped with a Safety Management Committee comprising management, heads of tier-one functional departments, and labor union heads. Additionally, dedicated health and safety management departments are established and staffed with full-time work safety management personnel. They implement occupational health and safety management in accordance with safety work plans and relevant procedures and regulations. The company strictly follows the safety performance assessment management method, linking the salaries of company management personnel such as the CEO with the assessment results of safety production, thereby establishing an effective incentive and restraint mechanism.

### Strategy

Guided by a strong safety culture and driven by safety leadership, China Foods utilizes the "1510" safety management model as a key tool. We focus on hazard identification, hidden danger investigation and control, emergency response, and safety culture cultivation, implementing rigorous measures to achieve the overarching goal of "zero fatalities and zero severe injuries." In 2025, our work safety performance remained stable, with no safety accidents of Level 3 or above. Major risks were kept under control, safeguarding a secure and stable operational environment through concrete actions.

In 2025

**100%**  
safety training coverage

**26.53** million yuan  
invested in work safety

**19,000**  
work safety responsibility agreements signed

**40**  
on-site safety inspections held

**592**  
emergency drills held

### China Foods' "1510" safety management model

#### Deepening our understanding and improving our institutional framework

- We conduct 855 study sessions on the spirit of key meetings regarding work safety, and formulate the Three-Year Action Plan to Strengthen Work Safety and Strategic Plan for Quality, Safety and Environment Initiatives Set for the 15th Five-Year Plan Period. Additionally, we have revised the COFCO Coca-Cola Administrative Measures for Quality, Safety, and Environment (QSE) Organizational Body and Responsibilities and Safety Management Measures for Contractors of COFCO COCA-COLA, etc. All subsidiaries are certified to the OHSAS 18001 Occupational Health and Safety Management System.

#### Reinforcing accountability and organizational safeguards

- We have advanced the "Four Entries" campaign, established a safety, quality, and environmental protection responsibility system, and refined the "Safety Responsibility List and Task List" to cover all departments and positions. Annual quality and safety targets are broken down and assigned across all levels. At the primary level, each subsidiary has appointed a chief plant safety officer. We vigorously develop and deploy certified safety engineers, who now account for 52% of all safety management personnel.

#### Tightening supervision and comprehensive hazard inspections

- We strictly implement the annual supervision plan, deepening the management approach from problem checklists to responsibility checklists. We have regular hidden danger investigations, combining immediate rectification of identified problems with long-term mechanisms. Meanwhile, by introducing external expert resources, we have significantly improved the comprehensiveness, relevance, and precision of hidden danger investigations.

#### Enhancing training and emergency response

- We formulate an annual training plan covering eight key groups such as core teams, primary managers, and safety officers. Cascade training is conducted online and offline to reinforce safety incident warning education. We also implement an annual drill plan covering eight major risk categories. A total of 592 drills were conducted, with 12,269 participants, accelerating the development of emergency scenarios to hone the emergency response capabilities of our teams in diverse environments and risks.

#### Fostering a safety culture for the parallel development of mechanization, automation, informatization, and intelligentization

- We promote activities such as safety lectures and safety inspections by top executives, themed consultation days, and safety knowledge competitions. We also integrate technological innovation by launching the Zhianda system to provide 24-hour monitoring, early warning, alarms, and reminders for safety violations. Furthermore, based on our safety management system for contractors, we have achieved standardized, process-oriented, and form-based management throughout the entire contractor operation process, the rate of "three violations" decreased by 99.99% compared to the previous period.



"Top Executive" safety lecture



"Zhianda" work safety system



Work safety emergency drill



Employee safety pledge ceremony

The Company not only strengthens its safety defenses through systematic policies and strict management, but is also committed to integrating safety awareness into daily operations and translating it into voluntary action. In 2025, taking the opportunity of key events such as Safety Production Month, World Food Safety Day and National Quality Month, we actively organized a series of culture-building activities around themes "Everyone Speaks for Safety, Everyone Can Respond to Emergencies, Identifying Risks Around Us." These activities included safety pledge ceremonies, themed consultation days, employee family days, safety messages, and safety-themed sports events. These efforts made safety concepts visible, understandable, and actionable, gradually internalizing them into the conscious actions of every employee, and jointly building a human-centered and sustainable safety defense.

In 2025  
**136**  
safety culture activities held  
**247,000**  
participants in online and offline cascading safety training



Safety Consultation Day



Quality knowledge competition

**Building a safety barrier for consumers' tables—China Foods holds World Food Safety Day awareness campaign in Sichuan**

On June 7, 2025, in observance of the seventh World Food Safety Day, the Sichuan plant launched an awareness campaign themed "Science for Food Safety." Through government-enterprise collaboration and full employee participation, the campaign deeply implemented the concept that "food safety is a shared responsibility," thereby strengthening the safety barrier for consumers' tables.



The campaign venue

**Metrics and targets**

The Company has established a multi-dimensional target accountability system covering outcome, process, and technical indicators to continuously strengthen safety defenses across the entire industrial chain.

Target type	Target value	Progress in 2025	Achievement status
Injury rate per 1,000 employees	≤4‰	0.11‰	Achieved
Compliance rate for hazardous, contractor, change management operations	≥95%	97%	Achieved
Pass rate for all types of audits	100%	100%	Achieved

**Customer First**

Customer satisfaction and trust are the cornerstones of enterprise development. China Foods places customers at the center, continuously improving our customer service and communication systems. Through responsible marketing and healthy product innovation, we effectively address consumers' deep-seated needs and achieve long-term value co-creation with our customers.

**Customer service and communication**

The Company listens attentively to consumers' voices and takes their requests seriously. We have established an integrated customer service system comprising a central customer service team and bottling plants' customer service personnel, alongside seamless communication channels. By expanding both the scope and depth of customer services, we deliver our core value of "consumer-oriented and customer-centered" development.

In 2025, taking "data-driven efficiency + precision services" as our core approach, we focused on improving customer satisfaction and building an efficient service system. Leveraging an intelligent outbound calling system, we made 3.32 million customer calls throughout the year, precisely delivering core information such as product cost details and delivery progress. Simultaneously, we collect needs and feedback to ensure customers are "informed of information and costs," eliminating communication blind spots. Additionally, we integrated systems including Cola GO, Happy Club, Zhishang Vending Machine, and Enterprise WeChat to handle customer inquiries and complaints, thereby enhancing customer experience and ensuring customer service quality. A "rapid response channel" was established to address customer requests, featuring dedicated staff and end-to-end tracking. As a result, we maintained a 100% complaint resolution rate within seven days. By combining digital tools with humanized service, we achieved dual improvements in service efficiency and experience, driving a steady increase in customer satisfaction.

**Responsible marketing**

The Company strictly adheres to all applicable marketing regulations and industry standards in our operating regions, including China's Advertising Law, Law on Protecting Consumers' Rights and Interests, Interim Regulations on Promotional Activities, Administrative Measures for Livestreaming Marketing, National Food Safety Standard General Rules for Livestreaming Marketing, National Food Safety Standard General Rules for Nutrition Labeling of Prepackaged Foods (GB 7718-2025), General Standard for Beverage (GB/T 10789-2015), and Sports beverage, (GB 15266-2009). Furthermore, in line with Coca-Cola's Global Responsible Marketing Policy, Global School Beverage Policy, and Global Responsible Alcohol Marketing Policy, we have developed Marketing Compliance Guidelines, Sales Compliance Guidelines, and other responsible marketing policies.

In 2025  
**168,000**  
calls handled  
**36%**  
year-on-year decrease in customer complaints  
**720,000**  
outbound calls made  
**99%**  
complaint resolution rate  
**93.7%**  
customer satisfaction rate

**Nutrition and health products**

In response to the Outline of the Healthy China 2030 Plan, the Company systematically integrates nutrition and health concepts into the entire process of product R&D, production, and marketing. We continue to refine our formulations, launching low-sugar/sugar-free and small-sized products across multiple categories—including sparkling soft drinks, ready-to-drink tea, and coffee—to precisely meet the market demand for healthy eating. Meanwhile, we proactively adapt to structural adjustments in the industry and have strategically built a sugar-free product line since 2012 with foresight. In 2025, our sugar free soda product sales achieved a year on year increase of 8%, while sales of Lohas increased by 21% over the same period.

In 2025  
**10%**  
Sales proportion of sugar-free products (sparkling soft drinks)  
**0.5%**  
Sales proportion of small-sized products

**China Foods conducted responsible marketing compliance training**

On July 17, 2025, the Company conducted responsible marketing compliance training for its sales and marketing teams, with nearly 100 participants. Starting from legal regulations and real-world cases, and integrating our business operations, the training educated participants on prohibitions against publishing false or misleading advertisements, disclosing trade secrets, and the protection of registered trademarks.

## Employee Well-being

Employees are the company's most valuable asset. Upholding our contributor-oriented core value, the Company respects the fundamental rights of employees, builds a diverse employee training system, and continuously improves compensation and benefits policies. While comprehensively fortifying the workplace safety system, we are committed to creating a work environment where every employee feels safe, respected, and empowered.

### Diversity, equality, and inclusion

The Company advocates diversity, equality, and inclusion, and work to foster an open, fair, and difference-respecting environment that allows every employee to fully unleash their potential and grow together.

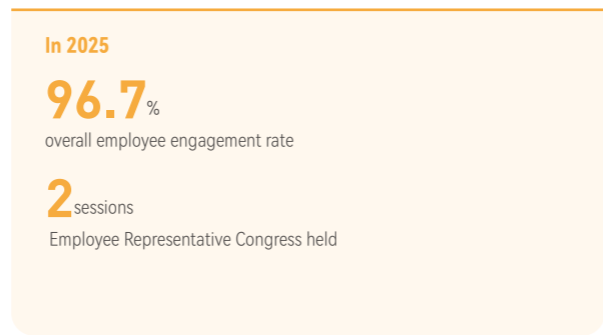
### Equal employment

In its operations, the Company actively identifies and complies with laws and regulations regarding employment and employee rights, such as China's *Labor Contract Law* and *Social Insurance Law*. We post job openings on our official website and third-party platforms. We have also established a series of policies and systems regarding employee recruitment, labor contracts, compensation and benefits, and employee rights protection. Accordingly, we sign labor contracts with all employees, safeguard their basic rights to compensation and benefits, rest and leave, and social insurance, and prevent any discrimination against employees on the grounds of ethnicity, age, gender, or other status. The Company forbids any forms of child labor and forced labor. Our *Employee Handbook* specifies that no one under the age of 18 shall be employed in any capacity. The Company will take strict legal action in the event of any violation and, if necessary, transfer the matter to judicial authorities. During the reporting period, no incidents of child labor or forced labor were recorded.

The Company actively provides employment opportunities for vulnerable groups and continuously deepens its employment support system for the disabled. We expand cooperation with disabled persons' federations, universities, and non-profit organizations to develop more sustainable and replicable employment projects for the disabled, resulting in a full-chain support mechanism from skills training and job development to career advancement.

### Democratic management

Through various channels such as staff assemblies, employee representative congresses, employee forums, and online feedback platforms, the Company encourages employees to actively participate in corporate governance and voice their opinions. We regularly hold "President's Reception Days" and ensure that every voice is heard and every concern is addressed. All feedback received is assigned to designated departments for prompt follow-up, fostering scientific and democratic decision-making. This allows employees to genuinely feel respected and valued, closely linking their personal development with the Company's future.



### Compensation and benefits

In terms of employment and compensation, China Foods is dedicated to providing a competitive compensation and comprehensive social security plan. We make full and timely contributions to various social insurance schemes—including pension, medical, maternity, work-related injury, and unemployment insurance—as well as the housing provident fund and commercial medical insurance. We have also established a fair, just, and open performance management and promotion mechanism to ensure that every employee's contribution is recognized and rewarded.

### Employee care

The Company provides care and support to employees in multiple ways. For example, we regularly distribute gifts for traditional festivals and organize themed events, such as employee sports meets, family days, and women's forums. Professional psychological counselors are also invited to deliver mental health lectures to raise awareness of psychological health, thereby enhancing employees' sense of well-being and belonging. In 2025, we strengthened team cohesion and fostered a strong sense of belonging through the "Most Admired Contributors" role model campaign, the "Spark of Unity Workshop" flexible interactive sessions, and the "Retracing the Long March" corporate culture events.



Employee family day campaign

### Employees health and safety

Occupational health and safety (OHS) are our lifeline. The ESG Committee under the Board of Directors is accountable for health and safety policies, ensuring strict adherence to national and international standards. We keep strengthening health management mechanisms and regularly organize physical examinations and specialized occupational health check-ups for our workforce, building a comprehensive, multi-dimensional safety and health protection network. Our OHS management system covers all employees (including subsidiary bottling plants) and contractors, ensuring equal protection for all under the same standards. During the reporting period, we continued to refine regulations regarding safety responsibility, contractor management, and hazardous operations, constantly making our institutional system more scientific and appropriate.



In 2025, the Company closely followed the core principle of "prevention first, with combined prevention with control," integrating occupational disease prevention and control into the entire process of production and operational management. Through robust measures—including enhanced accountability, targeted training, and protective medical examinations—we effectively managed occupational hazards and safeguarded employees' health rights. No occupational disease cases were reported during the year. All 19 operating units established and were effectively operating the OHSAS 18001 Occupational Health and Safety Management System, engaging third-party agencies annually to evaluate the system's comprehensiveness, suitability, and effectiveness.

## Occupational health and safety management measures

### Awareness campaign and guidance

- All 19 operating units set up information boards to popularize relevant laws, regulations, and knowledge on hazard prevention and control. Through the distribution of materials and online posts, the promotional content accumulated a total of 5,000 reads. In conjunction with the Occupational Disease Prevention and Control Law Publicity Week, 19 specialized lectures and 21 activities were held, reaching 2,078 participants and boosting the overall prevention awareness.

### Occupational health and safety training

- We identified 6 major categories of occupational hazard positions and developed differentiated training plans. We strictly enforced the "training before taking up a post" system for new employees, training over 300 individuals with a 100% assessment pass rate. Throughout the year, we organized more than 22 training sessions of various types, covering 2,489 participants, thereby enhancing employees' protective skills and management personnel's administrative capabilities.

## Employee training and development

The Company is building a systematic learning and development system. Through diversified training programs, clear career paths, and continuous skill enhancement, we provide employees with full-cycle development support—from professional skills to leadership—supporting every employee in realizing their personal value and career aspirations.

### Career development

The Company's career development planning closely integrates individual employee development goals with corporate development goals. By analyzing personal and environmental factors that influence career trajectories, we design reasonable and feasible career development goals and paths for employees. Our training and various talent development programs also foster employees' individual capabilities and enhance their personal value. This helps achieve the Company's talent demand goals for becoming a world class bottling group, thus forging an optimal community of shared interests with employees. According to the Company's strategy and business development needs, we have established a talent development system based on professional competence, leadership, and core values. Across key phases—"building ladders," "setting standards," "establishing mechanisms," and "fostering growth", we provide employees with career development pathways in both professional and managerial tracks.

#### Career development pathways for China Foods' employees



### Talent cultivation

Regarding talent development as a main task, China Foods provides empowerment training programs tailored to different career stages to continuously enhance employees' leadership and professional skills. Through a three-year talent development plan, we work to build three core talent pools: strategic operations, cross-functional management, and business specialists. By the end of 2025, the Company had successfully promoted the implementation of six major initiatives under the "Two Xing Programs, Two Centers, and Two Plans" framework.



Talent development and training system

### Diversified employee training programs

#### Training the next generation of leaders

- Through the dual tracks of the "Qianxiang program" and the "Morning Star Program," we systematically cultivate the next generation of leaders. The "Qianxiang Program" focuses on cultivating managerial talent, enhancing comprehensive management capabilities through mentorship, job rotation, and specialized training. The "Morning Star Program" focuses on high-performing professionals, forging expert talent in core technical fields through in-depth empowerment and hands-on project experience, thereby comprehensively strengthening organizational competitiveness.

#### Developing marketing expertise

- We have launched the "Competency Development Center" skills development project to provide tiered and graded specialized training for marketing managers, supervisors, and representatives, striving to ensure that every employee has access to training resources aligned with their role requirements and personal development goals. In 2025, we completed skills assessments covering over 200 personnel in key positions.

#### Advancing women's leadership

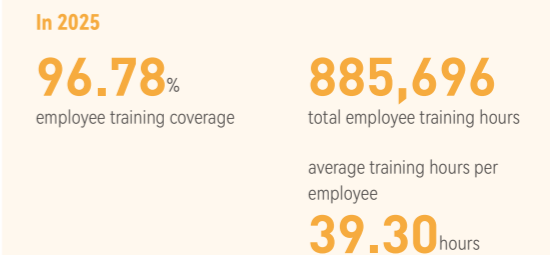
- We have launched 10 specialized online learning programs, covering over 600 participants. These initiatives effectively enhanced female employees' capabilities in leadership cognition, team management, and business acumen, while actively promoting a culture of diversity and inclusion to further foster an equal and inclusive work environment.



Beijing-Tianjin-Hebei human resources sharing session — new manager training camp



"Catering workshop" employee training activity



## Sustainable Supply Chains

The Company upholds the philosophy of openness, collaboration, and mutual benefits, and strives to build a green and sustainable supply chain ecosystem. Through ongoing refinement of procurement strategies, deeper supplier collaboration, green logistics and low-carbon operations, we safeguard product quality and supply security while driving supplier responsibility fulfillment. Together with our upstream and downstream partners, we are striding toward a more responsible and resilient future.

### Supply chain management

A sound supply chain management system is the key to our efficient and stable operations. We strictly comply with relevant procurement-related laws and regulations, including *China's Company Law* and *Bidding Law*, and continuously improve our supplier management system. Built on strict criteria for supplier qualification and exit, we have formed a full lifecycle supplier management approach. Meanwhile, we strengthen the effective selection, evaluation, and auditing of suppliers, and incorporate ESG factors into supplier management to enhance our response to supplier environmental and social risks.

#### Supplier management goals & progress in 2025

##### Supplier management goals

- **Phased goal:** By 2030, we will have established a comprehensive supplier management system incorporating commercial, technical quality, and CSR assessments.
- **Long-term goal:** Integrating ESG factors into supplier management and advance supplier sustainability programs.

##### Progress in 2025

- We incorporated ESG management elements into CSR assessments and advanced supplier sustainability programs.

The Company requires all partner suppliers to sign the *Coca-Cola Supplier Code of Business Conduct* and strictly adhere to supplier guidelines to prevent any improper procurement activities. We have established a three-tier review system for supplier admission and exit. Suppliers undergo regular assessments, with those falling short of standards eliminated and a qualified supplier list clarified, thereby ensuring the stable supply of qualified raw materials.

We evaluate suppliers from three dimensions: commercial, technical, and social responsibility. The social responsibility audit involves a comprehensive assessment of a supplier's environmental and social risks, covering compliance with relevant laws and regulations, possession of valid permits, prohibition of child labor, and adequate labor protection for employees. We will immediately suspend cooperation with non-compliant suppliers and require rectification within a specified period; suppliers that have passed the audit will be subject to regular follow-up reviews.

The Company prioritizes supplier empowerment and offer ongoing supports for capability enhancement and management improvement. We provide regular training covering wages, working hours and social insurance, Environment, Health and Safety (EHS), Supplier Quality Assurance practices (PSA), and quality training for packaging and raw material suppliers. In 2025, we collaborated with the Sustainability Department of Coca-Cola China and third-party assessors to advance sustainable agriculture certification for fructose suppliers. The certification criteria include human and workplace rights, as well as environmental and ecosystem protection. To date, the area of corn and sugar beet fields certified under the sustainable agriculture assessment stands at 740,000 mu, with the corresponding fructose output accounting for 54% of Coca-Cola China's total fructose procurement.

## COFCO Coca-Cola launches the "synergizing strengths, co-creating the future" win-win ecosystem

In April 2025, COFCO Coca-Cola officially launched its "synergizing strengths, co-creating the future" win-win ecosystem strategy, aiming to build a green, efficient, and intelligent supply chain system. Building on the Company's 25 years of deep industry experience, this ecosystem seeks to achieve mutual success by deepening synergy with upstream and downstream partners in key areas. To drive the continuous upgrading of the ecosystem, the Company has defined five core initiatives: achieving data transparency through information synergy; promoting exchange and cooperation through industry collaboration; driving industry progress through joint technological innovation; optimizing end-to-end management through digital empowerment; and building a partnership of shared destiny by improving risk assessment and benefit-sharing mechanisms to enhance the risk resilience of the entire chain. The launch of the win-win ecosystem strategy marks a shift in supply chain management from pursuing maximum self-efficiency to building a new industrial ecosystem of shared success, exploring a practical and feasible path for the sustainable development of the beverage industry.



Launch ceremony for the "synergizing strengths, co-creating the future" win-win ecosystem

### Transparent and green procurement

In accordance with relevant laws and regulations—such as the *Bidding Law*, the *COFCO Procurement Management Measures*, and the *COFCO Bidding Management Measures*—as well as internal policies, and tailored to our operational needs, the Company has formulated the *COFCO Coca-Cola Procurement and Bidding Management Measures* and the *COFCO Coca-Cola Integrity Risk Remediation Plan for Procurement*. These efforts aim to enhance the compliance awareness among procurement personnel and suppliers, boost transparency in procurement activities, and achieve full-process documentation and traceability.

In addition, we have formulated the *Green Procurement Management System*, integrating the green procurement philosophy into our business strategy and throughout the entire procurement process of raw materials, products, and services. We also review suppliers and products to identify environmental and social risks along the supply chain, ensuring the procured products are eco-friendly.

The Company, in collaboration with Coca-Cola China and third-party assessment organizations, continues to advance the "Sustainable Agriculture" program for core raw materials at the farm level. In 2025, the cultivation area in mainland China compliant with Coca-Cola Company's *Sustainable Agriculture Principles* increased by 45% year-on-year.

Target type	Target value	Achievement status
Raw Material Procurement	● By 2030, achieve a 30% carbon reduction in raw material procurement compared to 2018	In Progress
Packaging Procurement	● By 2030, ensure recycled materials account for no less than 50% in can packaging	In 2025, recycled materials in aluminum cans reached 20%

## Social Contribution

The Company consistently upholds the philanthropic spirit of "We Care," making long-term investments in areas such as education, disaster relief, community care, and environmental protection. From the "Clean Water 24 Hours" emergency response to daily community care, we continuously engage employees and consumers to jointly foster community prosperity and harmonious development, rooting our corporate responsibility in society and growing together with the communities we serve.

In 2025

<b>9,000+</b> participations in community and philanthropic activities	<b>20,165</b> hours volunteer services
	<b>10.63</b> million yuan social donation



Philanthropic activities



Pure Nature Run



Summer Cooling Care initiative



"24-hour Clean Water" activity

### Philanthropic activities

#### Routine care

- Through public welfare campaigns such as "Summer Cooling Care," "Caring Ice Cabinet," "24-hour Clean Water," and "Warmth Sharing Season," we mobilize employees and volunteers to serve as "Ambassadors of Love," providing tangible care to outdoor workers, including sanitation workers, delivery personnel, and traffic police.

#### Targeted assistance

- We launched initiatives such as "Together with Star Children" and "Starlight Guardian Stations" to support children with autism. Through outdoor experiences and social integration activities, we provide emotional support and companionship to help them grow.

### China Foods empowers persons with disabilities and revitalizes intangible cultural heritage

In May 2025, under the guidance of the Employment Service Center of the Sichuan Provincial Disabled Persons' Federation, COFCO Coca-Cola Sichuan Plant launched the "Dreams in the Contour Bottle" project to support the disabled through Intangible Cultural Heritage (ICH), exploring a new pathway that integrates high-quality employment for the disabled with corporate sustainable development. The project combines Sichuan's traditional bamboo weaving techniques with product innovation, engaging disabled artisans to craft unique items such as "bamboo-woven bottles," thereby transforming traditional craftsmanship into a sustainable source of income. To date, nearly 100 disabled artisans have achieved employment and increased their income through this project. While inheriting the ICH culture, they have gained dignity and confidence, allowing the philosophy of "Love Without Barriers" to take root.



Empowering persons with disabilities and revitalizing intangible cultural heritage

# G

(Governance)

## Responsible Governance as the Foundation for Sustainable Development



China Foods regards governance excellence as the cornerstone of stable, long term growth. The Company has continuously refined its modern governance framework and strengthened the Board of Directors to ensure sound decision making. To advance legal compliance and business ethics, we embed integrity and ethical requirements into our strategy and operations. Our comprehensive enterprise risk management system, together with robust data security and privacy protection measures, underpins the Company's resilience and security—paving the way for high quality, sustainable development.

Core topics

- Stable operation
- Investor relation management
- Legal compliance and business integrity
- Enterprise risk management
- Anti-corruption and anti-money laundering mechanisms
- Anti-unfair competition
- Intellectual property protection



Progress

Shareholders' Meeting held

1

proposals deliberated

8

Compliance training sessions held

92

participants involved

18,000

Rectification rate for identified issues

100%

Contributions to UN SDGs



## Corporate Governance

China Foods maintains strict compliance with applicable laws and regulations, including China's *Company Law* and the *Securities Law*. We continuously improve our corporate governance structure and refine the operational mechanisms of the Shareholders' Meeting, the Board of Directors, and its specialized committees. Furthermore, we are dedicated to elevating investor relations management and information disclosure to ensure our operations remain standardized, efficient, and transparent.

### Board development

The Company continuously enhances Board operations to establish a decision-making mechanism for major business and management matters that is scientific, democratic, efficient, and balanced. We have introduced policies such as the *Board of Directors Rules* and the *Board Diversity Policy* to foster diversity and improve governance effectiveness. In 2025, we deepened the development of boards for newly established subsidiaries by enhancing frameworks like the *Rules of Procedure for Subsidiary Boards of Directors*. By establishing Board Secretary positions and Audit Committees, we ensure that all subsidiary boards operate with standardization and efficiency.

The Board of Directors (the Board) serves as the Company's decision-making body for major business matters. It is responsible for formulating the Company's medium and long-term development strategies and ensuring effective oversight, deciding on significant operational and managerial matters, supervising the management's efficient execution, and effectively mitigating major operational risks. The Board also promotes the improvement of the risk management system, addresses risks associated with significant investment decisions, and approves significant matters or transactions that require disclosure under listing regulations. The Board has established five specialized committees, each responsible for work within its scope of authority. The *Rules of Procedure for the Board of Directors* clearly defines the powers, membership, and size of these committees. When a decision involves matters within the purview of a specialized committee, the relevant committee is convened to review the proposal in advance and issue clear recommendations. These recommendations serve as a prerequisite for Board deliberation and play a crucial role in safeguarding the interests of all shareholders.

The Company has established *Mechanism for Ensuring Independent Perspectives of the Board of Directors of China Food Co., Ltd.*, maintaining a sufficient degree of independence to form objective opinions. At least one third of Board members are independent directors, and independent directors are appointed to the Board's specialized committees where possible. The Board reviews the effectiveness of these mechanisms on an annual basis. The Nomination Committee evaluates the independence of all independent directors each year, strictly adhering to the nomination policy and the stock exchange's independence assessment standards to ensure that independent directors can continue to exercise independent judgment.



### Specialized committees responsibilities

#### The Nomination Committee

- It leads the process of director appointments by identifying and nominating suitable candidates for Board membership. The committee must have at least three members, with a majority being independent non-executive directors. Currently, it includes three independent directors, accounting for more than 50% of the committee.

#### The Remuneration Committee

- It reviews the remuneration policies for all executive directors and senior management and makes recommendations to the Board regarding the remuneration of executive directors. The committee must have at least three members, with a majority being independent non-executive directors. It is currently composed of three independent directors, with the independent director proportion reaching 100%.

#### The Audit Committee

- It assists the Board in independently evaluating the effectiveness of the Company's financial reporting processes, risk management, and internal monitoring systems, and maintains appropriate communication with auditors. It also reviews the effectiveness of the Company's risk management and internal control systems. The committee must have at least three members, all of whom are non-executive directors (including independent non-executive directors), with at least one member possessing relevant professional qualifications or expertise. Currently, it comprises three independent directors, with the independent director proportion reaching 100%.

#### The ESG Committee

- It assists the Board in guiding and overseeing the Company's and subsidiaries' ESG efforts to ensure compliance with applicable laws and regulations. The committee must have at least three members, including at least one executive director, one non-executive director, and one independent non-executive director. At present, independent directors account for one-third of the committee.

#### The Executive Committee

- It assists the Board in managing and supervising the Company's and subsidiaries' daily operations, management, and administration. The committee must have at least three members, including a chairperson, and is composed entirely of executive directors.

### Board elections

Aware of the numerous benefits of Board diversity in enhancing performance, the Company considers appointments to the Board fundamentally based on merit. When evaluating candidates, we take objective criteria into account, including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge, and length of service. As of the reporting period, the Board consisted of eight members (one female and seven male directors), with educational backgrounds spanning finance, accounting, business administration, economics, chemistry, social sciences, law, and physics. Several directors possess decades of professional experience in areas such as finance, accounting, auditing, and law, equipping them to effectively address related risks. We also provide directors with updates on listing rules and the latest development policies under applicable regulations, along with specialized lectures to enhance their professionalism.

The Company has established the Board Nomination Policy, which assigns the Nomination Committee the primary responsibility of identifying and nominating candidates with appropriate qualifications for Board approval. In carrying out these duties, the committee fully considers policies such as the *Board Diversity Policy* to ensure suitable candidates are selected. Board nominations and elections are conducted in strict accordance with established procedures, and directors are required to retire on a rotational basis at least once every three years.

### Board nomination process of China Foods

- The Secretary of the Nomination Committee convenes meetings of the committee and may invite board members to propose candidates (if any) for the committee's consideration prior to the meeting. The Nomination Committee may also propose candidates who are not nominated by Board members.
- To fill temporary vacancies, the Nomination Committee recommends candidates for the Board's consideration and approval. If candidates are to be elected or re-elected at a Shareholders' Meeting, the Nomination Committee submits their nominations to the Board for consideration and recommendation.
- To provide shareholders with relevant information regarding candidates for election or re-election, the Company issues a circular containing the candidates' names, resumes (including qualifications and relevant experience), independence, remuneration, and other information, in accordance with applicable laws, rules, and regulations.
- The Board retains final authority over all matters concerning the election or re-election of its recommended candidates at the Shareholders' Meeting.

### Compensation management

Executive compensation is overseen by the Remuneration Committee of the Board, chaired by an independent non-executive director to ensure independence and professional judgment. The committee's responsibilities include reviewing executive performance assessments and remuneration plans, aligning executive pay with company performance and risk management, and balancing incentives with restriction. This framework encourages diligent management and safeguards the long-term interests of all shareholders. The specific standards and amounts of executive remuneration are proposed by the Remuneration Committee and submitted to the full Board for approval. The policy is also regularly presented to Shareholders' Meetings for consultation. In strict compliance with stock exchange disclosure requirements, we provide detailed disclosures in our annual report regarding shareholding changes and remuneration of current and departing directors and senior management. This ensures both the reasonableness of executive compensation and transparency in corporate governance.

In 2025, China Foods revised and implemented the *COFCO Coca-Cola Performance-Based Compensation Retrieval Implementation Measures*, establishing a Remuneration Task Force to oversee the enforcement of the compensation retrieval mechanism, with the Human Resources Department serving as the day-to-day management body. In cases where retrieval conditions are met, the performance-based compensation will be recovered accordingly, and appropriate penalties will be applied. Furthermore, we gradually align executive remuneration with corporate sustainability and ESG performance by incorporating indicators such as environmental protection, safety, and business ethics into the performance evaluations of senior managers. This approach aims to inspire greater responsibility and motivation among senior management to advance the Company's sustainable development goals.

### Shareholders' rights

Following laws such as China's *Company Law* and the Company's regulations, the Company has established a structured and regular investor communication mechanism. We also convene Shareholders' Meetings as per procedures and safeguard the legitimate rights of all shareholders, particularly minority shareholders. In 2025, we actively maintained transparent and timely communication with minority shareholders through multiple channels, including shareholders' meetings and performance briefings, ensuring their rights to information, participation, and oversight, enhancing the stability of investment returns and shareholder satisfaction.

The Company is committed to safeguarding all shareholders' rights. The Articles of Association stipulate a "one share, one vote" principle, granting each fully paid share one voting right. Additionally, the Company strictly follows the mandatory general offer rules under Rule 26 of the Codes on Takeovers and Mergers and Share Buy backs issued by the Securities and Futures Commission (SFC) of Hong Kong, ensuring that all shareholders are treated fairly and equally.

#### In 2025



### Compliant Operations

In strict compliance with legal and regulatory requirements, we have established a robust framework of policies, reinforced risk management, and fostered a culture of compliance and accountability. Legal and regulatory standards, together with business ethics, are internalized as part of employees' daily practices and integrated into the Company's operations, ensuring sustainable growth and societal trust within the rule of law.

#### China Foods compliance governance structure

##### Management team

- The management team plays a key role in setting strategy, making decisions, managing risks, and overseeing operations. Its responsibilities include reviewing and approving compliance management system plans, basic compliance policies, and the annual compliance report; deliberating on major compliance matters; determining the establishment and responsibilities of compliance departments; organizing responses to significant compliance risks; and guiding functional departments and subsidiaries in implementing compliance management.

##### Compliance committee

- Chaired by the CEO, the compliance committee is responsible for leading and overseeing all compliance management efforts. The committee holds regular meetings to review and discuss key compliance initiatives, and to guide or supervise other compliance activities. It is supported by the compliance committee office.

##### Compliance committee office

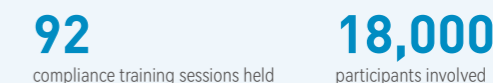
- Located within the headquarters' compliance management department, this office serves as the central hub for compliance work. It convenes regular meetings to address key compliance tasks, implements decisions made by the compliance committee and management, organizes and coordinates compliance activities across the organization, provides support to other departments, and monitors business departments' compliance risk prevention efforts.

##### Compliance officers at subsidiary levels

- The head of each subsidiary serves as the primary person responsible for its compliance management system, acting as the key organizer, driver, and practitioner of lawful and compliant operations, and actively advancing all compliance-related initiatives.

The Company has built a comprehensive, top-down compliance organization and oversight system, with clear responsibilities and coordinated governance structures to ensure thorough and effective compliance management. We have developed a complete set of compliance management policies, including the General Compliance Guidelines, the COFCO Coca-Cola Antitrust Compliance Guidelines, the COFCO Coca-Cola Beverages Limited Sales Compliance Guide, and the COFCO Coca-Cola Beverages Limited Marketing Compliance Guide, aiming to ensure compliance by every employee in every aspect of operations. A chief compliance officer, concurrently serving as the chief legal counsel, leads the compliance management team in advancing all compliance initiatives.

#### In 2025



The Company has established a comprehensive compliance risk control mechanism covering the entire business process—before, during, and after operations. Adhering to the "three lines of defense" in compliance management, we take proactive measures to foster a strong compliance culture throughout the organization.

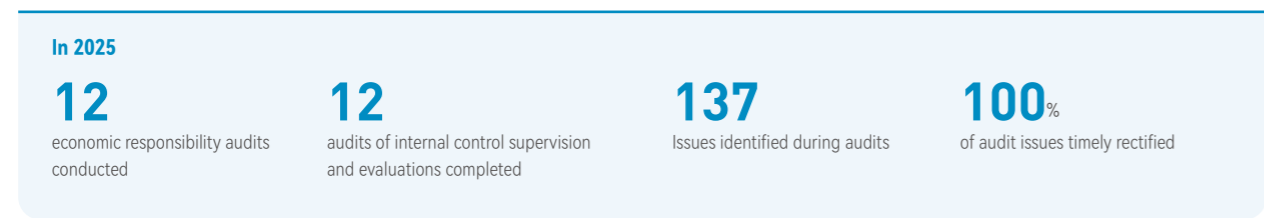
#### China Foods "three lines of defense" in compliance

- **First line of defense**—business and functional departments: These departments bear the primary responsibility for compliance management within their respective areas.
- **Second line of defense**—the compliance management department: This department leads compliance management efforts, drafts compliance policies and reports, guides compliance risk identification, early warning, and mitigation, oversees the handling of major compliance risk events, and evaluates the effectiveness of the compliance management system.
- **Third line of defense**—disciplinary inspection offices, internal audit department, inspection and rectification offices, as well as supervision and accountability departments: Within their respective scope of responsibilities, they monitor the implementation of compliance management, investigate violations, and pursue accountability for non-compliance.

## Risk Management

China Foods regards risk management as a fundamental safeguard and core capability for sustainable operations. Major operational risk prevention is positioned at the heart of strategic management. The Company is committed to building a modern risk governance system that is forward-looking, systematic, and dynamically adaptive, enabling the identification and assessment of key risk areas. Under our comprehensive, organization-wide, full-process risk prevention mechanism, we take timely and effective measures to minimize asset loss and prevent disruptive or systemic operational risks. Meanwhile, we have also refined the internal control system, issuing regulations such as the *COFCO Coca-Cola Internal Control System Supervision and Evaluation Measures* and the *COFCO Coca-Cola Internal Control Management Measures*, thereby continuously enhancing the standardization of internal control management.

Guided by the principle of "accurate assessment, effective response, and continuous improvement", we follow the risk identification, assessment, and response process to conduct regular risk evaluations. Targeted improvement and control plans are developed based on assessment results to continuously optimize the ERM system. A system is in place for management to regularly review operational performance indicators. During monthly operational management meetings, management reviews, analyzes, and evaluates business performance—timely identifying operational issues and implementing corrective measures to mitigate potential risks. In 2025, based on the identified market changes and market competition risks (pricing risks), market changes and market competition risks (changes in product structure), international operation risks, procurement and supply chain management risks, safety production, environmental protection, and quality risks, the company formulated targeted risk prevention measures, all major risks were effectively controlled, and they did not have a substantive impact on production and operation, non-major risks were all continuously monitored, advanced, and improved in accordance with the early management strategy.



### Key risk prevention measures at China Foods

- Strengthening contract management**
  - ⦿ We have established standardized contract management policies and procedures. A specialized contract review team ensures that contracts are reviewed, signed, and verified in accordance with established procedures, clarifying the rights and obligations of all parties and reducing contractual risks.
- Preventing operational risks**
  - ⦿ Based on industry characteristics, business operations and departmental functions, the Company has developed and strictly follows management policies in key areas, including antitrust, anti-unfair competition, work safety, labor management, and tax compliance.
- Mitigating contract fulfillment risks**
  - ⦿ In 2025, a new legal affairs system and a BMP system were launched to upgrade existing functions and enhance collaborative operations. Compliance risk early warning procedures were embedded into departmental workflows to enable rapid response and timely resolution.

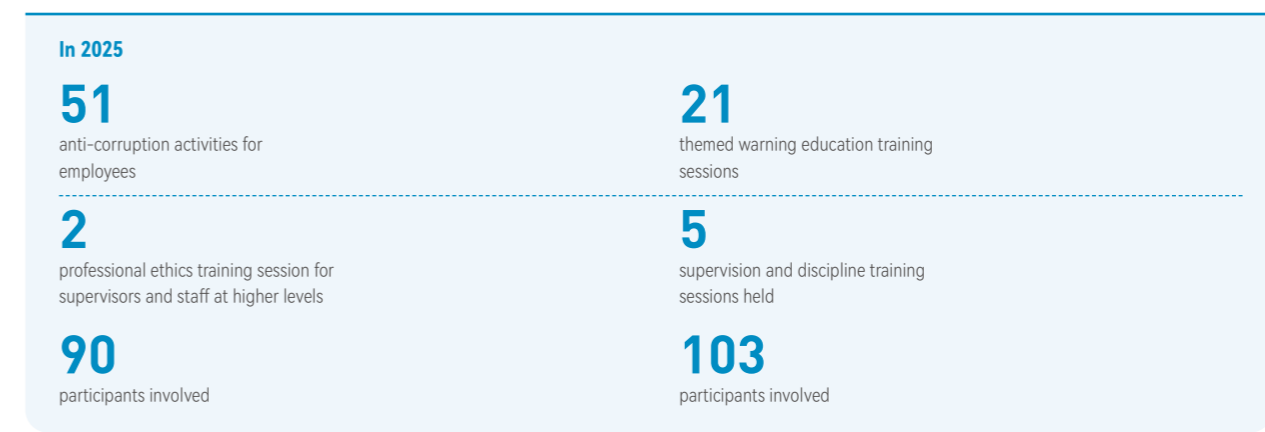
## Business Ethics

The Company continuously advances integrity, anti-corruption, and anti-unfair competition initiatives. Specifically, we strengthen our anti-corruption management system, refine reporting procedures and whistleblower protection mechanisms, and intensify efforts to manage business ethics risks and corporate compliance. Our goal is to prevent ethical disputes, providing a solid foundation for sustainable business development. The Audit Committee is responsible for the overall management of the company's business ethics and corruption issues. It implements, supervises and regularly reviews the business ethics policies, and authorizes the internal audit department to be responsible for daily monitoring and execution.

### Anti-corruption and anti-bribery

China Foods strictly complies with China's *Criminal Law*, *Law for Countering Unfair Competition*, and other relevant laws and regulations. We implement robust anti corruption policies, such as our *Anti-corruption and Bribery Policy*, the *Business Conduct Code of China Food Co., Ltd.* and the *Regulations on Disciplinary Management of COFCO Coca-Cola Beverages Limited*. These policies cover China Foods and all its affiliated companies. The Company form the backbone of a comprehensive anti corruption framework, which—together with stronger oversight mechanisms and proactive initiatives, establishes and implements prudent investigation standards and procedures for anti-money laundering, and resolutely prevents any anti-money laundering incidents from occurring, helps foster a culture of integrity across the organization.

The Company embeds integrity and ethics into both leadership development and day-to-day management. Pre-appointment integrity talks are routinely held for newly appointed managers while regular company-wide warning and education meetings continuously strengthen employees' awareness of discipline and their ability to resist corruption, fostering a strong ethical culture across the organization. In 2025, all the bottling plants conducted a total of 422 warning and education activities, with a cumulative participation of 61,206 people, including all regular employees, part-time employees, and contractor workers.



### Anti-monopoly and fair competition

China Foods places great emphasis on anti-monopoly practices and maintains fair competition. Complying with China's *Anti-monopoly Law* and other relevant regulations, we firmly oppose any form of unfair competition, and conduct our business in a fully compliant manner. We ensure all our commercial activities meet legal requirements, and actively contribute to a healthy, well regulated market environment.

### Complaint mechanism and whistleblower protection

In strict accordance with China's *Supervision Law*, *Personal Information Protection Law*, and other applicable laws and regulations, and to implement the *Anti-Corruption and Bribery Policy of China Food Co., Ltd.* and the *Whistleblowing Policy*, the Company has established formal channels for complaints and whistleblowing. Employees may report suspected violations of company regulations through dedicated hotlines or email. All information provided by whistleblowers is strictly confidential, and no individual or organization is permitted to retaliate in any form. In 2025, the Company did not experience any incidents of embezzlement, bribery, extortion, or money laundering, nor were there any corruption cases subject to legal prosecution.

## Privacy Protection and Data Security

The Company places a high priority on privacy protection and data security. A comprehensive data security management system and framework have been established, with ongoing efforts to strengthen privacy protection measures and implement effective data security practices, enhancing our ability to resist external risks.

### Data security management

China Foods continues to advance data governance and mitigate compliance risks. Policies and procedures, including the *Data Property Protection Policy of COFCO Coca-Cola*, *Data Asset Management Policy of COFCO Coca-Cola*, and *Data Compliance Management Policy of COFCO Coca-Cola*, have been established to guide these efforts. An innovative rotating general manager system has been implemented, in which department general managers take turns leading data governance initiatives. Guided by business objectives, business and technological departments work collaboratively to elevate the Company's data governance to a new stage of development.

**In 2025**

**101** information application systems across the headquarters and

**20** bottling plants reviewed and assessed for information security levels

**9** systems classified as Level 2 security systems for targeted evaluation

**92** systems classified as Level 1 security systems and formally registered

### Privacy protection

China Foods strictly adheres to requirements under the *Sales Compliance Guidelines of COFCO Coca-Cola Beverages Limited* and the *Data Compliance Guidelines of COFCO Coca-Cola Beverages Limited*, standardizing practices for sales, marketing, and other business activities involving the collection and use of consumers' personal information. Clear rules are established for information acquisition and use to ensure that consumer data is protected and not disclosed. During the reporting period, no privacy breaches were reported.

### Intellectual property management

The Company strictly complies with China's *Patent Law*, *Trademark Law*, and other relevant laws and regulations. We have strengthened our intellectual property management system by introducing the *Intellectual Property Management Regulations of COFCO Coca-Cola*. To enhance the acquisition, protection, and utilization of intellectual property, we adhere to a unified approach to trademark management—covering registration, ownership, filing, and administration. The entire process of independent trademark registration and transfer is managed in a scientific manner, with monthly tracking of trademark renewals, updates, infringement monitoring, and rights protection activities.

**In 2025**

**2** new trademarks registered

**57** patents authorized in total

**241** trademarks registered in total

**65** copyrights obtained in total

## ESG Performance Indicators

### Environmental indicators<sup>1</sup>

Indicator	Unit	2025	2024	2023
Total water consumption	ton	10,919,780	10,611,299.37	11,788,846.37
Total water resource consumption per million yuan of output value	ton/million yuan	524.9	531.6	567.3
Fresh water use	ton	10,919,780	10,611,299.37	11,788,846.37
Freshwater withdrawal	ton	10,919,780	10,611,299.37	11,788,846.37
Freshwater withdrawal intensity	ton/10,000 yuan	5.249	5.316	5.673
Freshwater use	ton	10,919,780	10,611,299.37	11,788,846.37
Freshwater use intensity	ton/million-dollar sales	3,500.85	3,488.94	3,843.37
Recycled water consumption	ton	1,385,000	1,293,697.35	1,502,766.19
Percentage of recycled water consumption	%	12.68	11.00	11.46
Percentage of water consumption from alternative sources (i.e., reclaimed water, rainwater, sewage)	%	1.07	1.21	/
Water saved	10,000 tons	16.26	20.67	/
Total comprehensive energy consumption	ton of standard coal	73,467.11	72,575.30	81,743.41
Total comprehensive energy consumption per million yuan of output value	ton of standard coal/million yuan	3.532	3.636	3.932
(Direct) consumption of non-renewable fuels	ton of standard coal	10,448.80	11,512.10	12,714.70
(Indirect) purchased energy consumption	ton of standard coal	63,018.31	61,063.20	69,028.71
Energy consumption intensity	ton/10,000yuan	0.03532	0.03636	0.03932
Total purchased electricity	MWh	409,138.49	395,331.71	441,937.40
Total purchased heat	MkJ	373,466.09	365,892.49	431,513.22
Consumption of natural gas	m <sup>3</sup>	6,648,700.00	7,068,100.00	7,689,758.24
Diesel consumption	ton	997.53	1,317.05	1,548.50
Gasoline consumption	ton	103.63	130.80	157.00
SO <sub>2</sub> emissions	ton	1.82	1.84	1.86
NO <sub>x</sub> emissions	ton	8.28	8.70	9.13
Particulate matter (PM) emissions	ton	1.15	1.13	1.23
(Direct) Scope 1 GHG emissions <sup>2</sup>	tCO <sub>2</sub> e	46,275.72	50,858.12	53,925.87
(Indirect) Scope 2 GHG emissions <sup>3</sup>	tCO <sub>2</sub> e	284,191.36	281,440.05	317,092.46
Total GHG emissions	tCO <sub>2</sub> e	330,467.08	332,298.18	371,018.33
GHG emission reduction	10,000 tCO <sub>2</sub> e	1.58	0.59	0.83

Indicator	Unit	2025	2024	2023
GHG emission intensity per million yuan of output value	tCO <sub>2</sub> e/million yuan	15.89	16.65	17.85
Investment in GHG emission reduction	million yuan	7.64	4.49	4.14
Total hazardous waste generated	ton	112.56	125.78	148.88
Hazardous waste generated per million yuan of output value	ton/million yuan	0.005411	0.00634	0.00776
Hazardous solid waste disposed	ton	112.56	133.78	129.43
Total non-hazardous waste generated	ton	10,131.96	10,967.25	10,083
Non-hazardous waste generated per million yuan of output value	ton/million yuan	0.4871	0.549	0.485
General industrial solid waste disposed	ton	10,131.96	10,967.25	10,083.01
Hazardous waste disposed	ton	112.56	125.78	148.88
General solid waste disposed	ton	10,131.96	10,967.25	10,083.01
General solid waste recycled and utilized	ton	8,186.10	8,737.70	7,680.84
Wastewater discharged	10,000 ton	333.66	331.98	377.92
Wastewater discharge intensity	ton/million yuan	160.4	166	182
Wastewater pollutants discharged	ton	117.37	119.74	139.19
COD emissions reduced	ton	12.00	9.51	19.47
COD emission intensity	ton/million yuan	0.005643	0.006219	0.006696
Total packaging materials used in finished products	ton	300,928	290,478	294,000
Packaging materials used in finished products per production unit	gram/litre	43.3268	43.810	45.278
Non-financial penalties related to environment	time	0	0	0
Total fines imposed for violations of environmental protection laws and regulations	million yuan	0	0	0
Environmental protection tax	million yuan	0.0266	0.0338	0.0702

Note 1: The calculation of various environmental emissions is based on the *COFCO Technical Guidelines for Accounting of Carbon Emissions*, the *Guidelines for Accounting and Reporting Greenhouse Gas Emissions from Food, Tobacco, Alcohol, Beverage and Purified Tea Manufacturing Enterprises (Trial)* issued by the National Development and Reform Commission, and the *Technical Guidelines for Compilation of the List of Air Pollutant Emissions from Road Motor Vehicles* issued by the Ministry of Ecology and Environment. The calculation of GHG emissions refers to the relevant requirements under technical documents such as *IPCC Guidelines for National Greenhouse Gas Inventories in 2006*, *Provincial Greenhouse Gas Inventories*, and *Calculation Method and Reporting Guidance on Greenhouse Gas Emission by Enterprises for Power Generation Facilities*. The total energy consumption is calculated according to the relevant conversion factors provided in the *National Standard of the People's Republic of China—General Principles for the Calculation of Comprehensive Energy Consumption (GB/T 2589-2020)*. The calculation method is consistent with the prevailing international and domestic greenhouse gas accounting methodology and working procedures, with adjustment based on our actual operation and productions. The actual calculation method of the company is kept in coordination with the current international and domestic greenhouse gas accounting methodologies and procedures, and is adjusted according to the actual business operations of the company.

Note 2: The Company's total direct GHG emissions include GHG emissions from the consumption of natural gas, vehicle diesel, and gasoline in the production processes and GHG emissions from natural gas consumption in aseptic production lines.

Note 3: The Company's total indirect GHG emissions mainly include all GHG emissions generated by electricity and heat consumption during the production processes (including aseptic production lines).

## Social indicators

### Employee

Indicator	Unit	2025	2024	2023
Total number of employees	headcount	18,349	17,533	18,889
<b>By gender</b>				
Male	headcount	12,806	12,265	13,278
Female	headcount	5,543	5,268	5,611
<b>By age group</b>				
Aged 29 or below	headcount	3,316	3,026	3,666
Aged 30-39	headcount	7,979	7,836	8,761
Aged 40-49	headcount	5,433	5,147	5,006
Aged 50-54	headcount	1,043	1,023	1,018
Aged 55 or above	headcount	578	501	438
<b>By region</b>				
North China	headcount	4,975	4,831	5,105
East China	headcount	2,367	2,242	2,513
West China	headcount	4,818	4,532	4,825
Central China	headcount	1,876	1,816	1,996
South China	headcount	168	77	57
Northeast China	headcount	4,145	4,035	4,393
<b>Employee turnover</b>				
Employee turnover rate for the year	%	13.70	21.36	20.6
<b>By gender</b>				
Male	%	10.74	16.56	16.4
Female	%	2.96	4.80	4.2
<b>By age group</b>				
Aged 29 or below	%	4.78	8.68	9.21
Aged 30-39	%	6.86	10.25	9.58
Aged 40-49	%	1.93	2.19	1.64
Aged 50-54	%	0.09	0.18	0.14
Aged 55 or above	%	0.04	0.06	0.04
<b>By region</b>				
North China	%	2.68	3.10	5.01
East China	%	1.56	3.34	4.00
Central China	%	4.98	6.63	5.78

Indicator	Unit	2025	2024	2023
Central China	%	1.58	2.54	1.95
South China	%	0.25	1.19	0.07
Northeast China	%	2.63	4.56	3.79
Work-related fatalities in the past three years	headcount	0	0	0
Proportion of work-related fatalities in the past three years	%	0	0	0
Days lost due to work-related injuries during the year	day	122	60	339
Coverage rate of employee health check-ups	%	100	100	100
Total accident rate	%	0.03	0.06	0.08
Lost working hour accident rate	%	0.02	0.05	0.06
Total training hours for the year	hour	885,696	1,627,474	1,589,013
Average training hours per employee for the year	hour	39.30	92.8	84.10
Training expenditure for the year	10,000 yuan	74.13	73.6	74
<b>Total training hours by class content</b>				
Professional skill training	hour	708,450	1,259,474	1,109,584
Leadership training	hour	12,667	15,767	29,940
General skill training and other training	hour	155,528	290,903	323,377
<b>Percentage of employees trained by gender and employee category</b>				
Percentage of male employees trained	%	95.90	71.33	70.91
Percentage of female employees trained	%	97.10	28.67	29.09
Percentage of management staff trained	%	99.61	1.04	1.06
Percentage of professional technicians trained	%	96.55	93.46	91.02
Percentage of administrative staff trained	%	95.91	6.50	7.92
<b>Average training hours per employee by gender and employee category</b>				
Average training hours of male employees	hour	49.95	84.43	84.2
Average training hours of female employees	hour	44.57	84.62	83.9
Average training hours of management staff	hour	49.11	75.30	86.86
Average training hours of professional technicians	hour	48.11	86.28	83.5
Average training hours of administrative staff	hour	12.19	66.15	85.9

### Supplier management

Indicator	Unit	2025	2024	2023
Total number of suppliers	/	152	118	118
<b>Total number of suppliers by domestic region</b>				
North China	/	28	30	30
East China	/	33	22	22

Indicator	Unit	2025	2024	2023
Central China	/	19	4	4
South China	/	22	28	28
Northeast China	/	22	11	11
Northwest China	/	16	8	8
Southwest China	/	12	15	15
<b>Total number of suppliers in and outside China</b>				
Domestic	/	152	118	118
Overseas	/	0	0	0
<b>Total number of suppliers by category</b>				
Food	/	17	35	35
Packaging	/	122	68	68
Equipment	/	13	4	4
Food additives	/	0	11	11

### Product and service quality management

Indicator	Unit	2025	2024	2023
Number of customer complaints	/	2,262	4,739	4,966
Complaint closure rate	%	99	93	100
Customer satisfaction	%	93.7	92.7	92

### Charity and volunteer services

Indicator	Unit	2025	2024	2023
Investment in charity and community volunteer services	million yuan	10.63	2.44	1.57
Total participants in charity and community volunteer services	headcount	9,000+	90,547	90,023
Total hours devoted to charity and community volunteer services	hour	20,165	47,495	45,137
Total social donations	million yuan	10.63	9.50	6.66

### Economic Performance

Indicator	Unit	2025	2024	2023
Revenue	million yuan	22,071	21,491.81	21,446.44
Total assets	million yuan	18,385.36	17,598.37	16,225.61
Net profit	million yuan	1,428.05	1,422.58	1,385.56
Taxes	million yuan	1,763	1,679.21	1,454.71

## Benchmark Index

Aspects, General Disclosures and KPIs		Chapters of Disclosure	Page
<b>A. Environment</b>			
<b>A1: Emission</b>	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air, greenhouse gases, discharges into water and land, and generation of hazardous and nonhazardous waste.	Climate Change Response Green operations	P21-P32
	KPI A1.1	The types of emissions and respective emissions information.	Environmental indicators P59-60
	KPI A1.2	Direct (Scope 1) and indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Environmental indicators P59
	KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Environmental indicators P60
	KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Environmental indicators P60
	KPI A1.5	Description of the emissions target(s) set and steps taken to achieve them.	Climate Change Response Green operations P21-P32
	KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and description of reduction target(s) set and steps taken to achieve them.	Green operations P24-P32
<b>A2: Use of Resources</b>	General Disclosure Policies on the efficient use of resources, including energy, water and other raw materials.	Green operations	P24-P32
	KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	Environmental indicators P59
	KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Environmental indicators P59
	KPI A2.3	Description of the energy use efficiency target(s) set, and steps taken to achieve them.	Green operations P24-P32
	KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Green operations P24-P32
	KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Green operations P24-P32

Aspects, General Disclosures and KPIs		Chapters of Disclosure	Page
<b>A3: The Environment and Natural Resources</b>	General Disclosure Policies on minimising the issuer's significant impact on the environment and natural resources.	Environmental Management Biodiversity Conservation	P18-P20, P33
	KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Environmental Management Biodiversity Conservation P18-P20, P33
<b>B. Social</b>			
<b>B1: Employment</b>	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Employee Well-being	P42-P45
	KPI B1.1	Total workforce by gender, employment type (for example, full-time or part-time), age group and geographical region.	Social indicators P61-P62
	KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Social indicators P61-P62
<b>B2: Health and Safety</b>	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Employee Well-being	P42-P45
	KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years (including reporting years).	Social indicators P62
	KPI B2.2	Lost days due to work injury.	Social indicators P62
	KPI B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	Employee Well-being P42-P45
<b>B3: Development and Training</b>	General Disclosure Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Employee Well-being	P42-P45
	KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Social indicators P62
	KPI B3.2	The average training hours completed per employee by gender and employee category.	Social indicators P62

Aspects, General Disclosures and KPIs		Chapters of Disclosure	Page
<b>B4: Labour Standards</b>	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Employee Well-being	P42-P45
	KPI B4.1 Description of measures to review employment practices to avoid child and forced labour.	Employee Well-being	P42-P45
	KPI B4.2 Description of steps taken to eliminate such practices when discovered	Employee Well-being	P42-P45
<b>B5: Supply Chain Management</b>	General Disclosure Policies on managing environmental and social risks of the supply chain.	Sustainable supply chains	P46-P47
	KPI B5.1 Number of suppliers by geographical region.	Social indicators	P62-P63
	KPI B5.2 Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored.	Sustainable supply chains	P46-P47
	KPI B5.3 Description of practises used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Sustainable supply chains	P46-P47
	KPI B5.4 Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Sustainable supply chains	P46-P47
<b>B6: Product responsibility</b>	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Product safety and quality Customer First	P36-P41
	KPI B6.1 Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Product safety and quality	P36-P40
	KPI B6.2 Number of products and service-related complaints received and how they are dealt with.	Customer First	P41
	KPI B6.3 Description of practices relating to observing and protecting intellectual property rights.	Privacy Protection and Data Security	P58
	KPI B6.4 Description of quality assurance process and recall procedures.	Product safety and quality	P36-P40
	KPI B6.5 Description of consumer data protection and privacy policies, how they are implemented and monitored.	Privacy Protection and Data Security	P58

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<b>B7: Anti-corruption</b>	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Business Ethics	P57
	KPI B7.1 Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Business Ethics	P57
	KPI B7.2 Description of preventive measures and whistleblowing procedures, how they are implemented and monitored.	Business Ethics	P57
	KPI B7.3 Description of anticorruption training provided to directors and staff.	Business Ethics	
<b>B8: Community Investment</b>	General Disclosure Policies on community engagement to understand the needs of the communities where the operation is located and to ensure its activities take into consideration the communities' interests.	Social Contribution	P48-P49
	KPI B8.1 Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Social indicators	P63
	KPI B8.2 Resources contributed (e.g. money or time) to the focus area.	Social indicators	P63

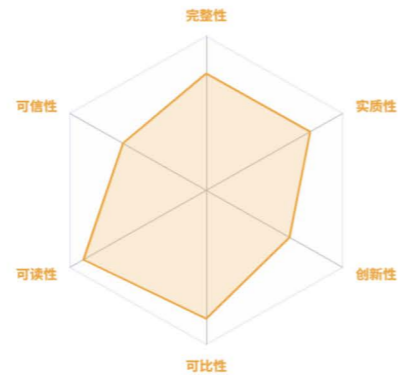
# Report Assurance

金蜜蜂智库评价中心  
GoldenBee ThinkTank Evaluation Centre

报告编号: 2026C241014  
评估日期: 2026年04月

## 金蜜蜂企业可持续发展 (ESG) 报告评价报告

委托单位: 中国食品有限公司  
评估机构: 金蜜蜂智库评价中心  
评估依据: 金蜜蜂中国企业可持续发展 (ESG) 报告评估体系2026



报告名称: 中国食品有限公司2025环境、社会及管治报告

### 结构完整性 (A)

报告框架严谨规范、逻辑层级清晰。主体部分从绿色发展守护自然本源、匠心品质共创幸福生态、责任治理筑牢发展基石三大篇章详细地展示了公司在环境、社会及管治方面的具体实践与关键绩效情况，信息披露丰富，结构完整性表现优秀。

### 报告可信性 (B)

报告语言平实，表述客观严谨、数据来源清晰可查，如实披露过去三年因工亡故人数0人、总事故率0.03%等客观绩效，无虚假表述与夸大宣传。建议增加利益相关方评价、引用专家点评或第三方审验的方式，增强报告可信性表现。

### 报告可读性 (A+)

报告篇幅适中，排版整洁规范、视觉呈现清晰，采用数据、插图、案例等多元形式承载信息，搭配图文素材，语言严谨平实、表述规范直白，报告可读性表现卓越。

### 绩效可比性 (A+)

报告集中披露2023—2025年连续三年环境、社会、治理维度核心量化数据，实现纵向历史绩效可比；同时罗列中国食品及下属单位获得的责任荣誉，披露2025年度目标达成情况，绩效可比性表现卓越。

### 报告创新性 (B)

报告设计与披露模式紧扣企业特色，创新呈现三级ESG治理架构、深入开展水资源管理、开展绿色包装实践、深化产品安全质量管理等实践，披露内容贴合行业特色，报告创新性表现良好。

### 内容实质性 (A)

报告建立完整的双重要性议题识别、排序、审核、披露全流程，精准识别环境合规管理、应对气候变化、产品质量管理、安全生产等4项双重要性议题，各项议题信息详实具体、紧扣主业，内容实质性表现优秀。

### 总体评价

经评估，《中国食品有限公司2025环境、社会及管治报告》为“优秀 (A)”质量等级，是一份议题重点突出、企业特色鲜明的优秀可持续发展 (ESG) 报告。

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